

RECORDATION REQUESTED BY:

Klamath First Federal Savings & Loan Association
Main Office and Branch
540 Main Street
Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 12/07/01 11:46 a. m.
Vol M01, Pg 62544
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

WHEN RECORDED MAIL TO:

Ref Klamath First Federal Savings & Loan Association
714 Main Street
3rd Floor
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Thomas C. Dickert
Maria I. Dickert
1109 Riverside Dr.
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated December 6, 2001, is made and executed between Thomas C. Dickert, whose address is 1109 Riverside Dr., Klamath Falls, OR 97601 and Maria I. Dickert, whose address is 1109 Riverside Dr., Klamath Falls, OR 97601 ("Grantor") and Klamath First Federal Savings & Loan Association, Main Office and Branch, 540 Main Street, Klamath Falls, OR 97601 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated December 26, 1995 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Volume M95 Page 35011.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Lot 6 and 7, Block 75, Klamath Addition to the City of Klamath Falls, Oregon according to the Official Plat thereof on file in the office of the Klamath County Clerk, more commonly known as 415 Walnut Street, Klamath Falls, OR 97601

The Real Property or its address is commonly known as 415 Walnut Ave., Klamath Falls, OR 97601. The Real Property tax identification number is R476595

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Principal Increase to \$122,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 6, 2001.

GRANTOR:

x Thomas C. Dickert
Thomas C. Dickert, Individually

x Maria I. Dickert
Maria I. Dickert, Individually

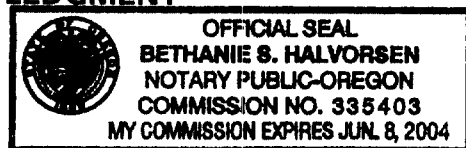
LENDER:

x B. Staudt
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath

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On this day before me, the undersigned Notary Public, personally appeared Thomas C. Dickert and Maria I. Dickert, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 6th day of December, 20 01.

By [Signature]
Notary Public in and for the State of Oregon
Residing at 1710 Eldorado Ave, Klamath Falls, OR 97601
My commission expires 6/8/04

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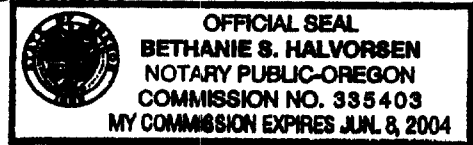
MODIFICATION OF DEED OF TRUST
(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath

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On this 6th day of December, 2001, before me, the undersigned Notary Public, personally appeared Bridgette Griffin-Smith and known to me to be the individual authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature]
Notary Public in and for the State of Oregon

Residing at 1710 Eldorado Ave, Klamath Falls
OR 97601
My commission expires 6/8/04