

01 DEC 7 PM 3:23

First American Title Insurance Company



After recording return to:

Aspen Title & Escrow
525 Main Street
Klamath Falls, OR 97601

Reference Number: K-55035

THIS SPACE PROVIDED FOR RECORDER'S USE.

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State of Oregon, County of Klamath
Recorded 12/07/01 3:23 p m.
Vol M01, Pg 62630
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated January 12, 2000, executed and delivered by William E. Ray, Jr. as grantor, recorded on January 18, 2000, in the Mortgage Records of Klamath County, Oregon in Volume M00 at page 1495, conveying real property situated in said county described as follows:

See above referenced Trust Deed for Legal Description

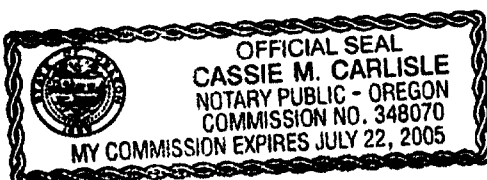
Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: November 4, 2001 FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By *Trudie Durant* VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 4th day of November, 2001, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Cassie M. Carlisle
Notary Public for Oregon
My commission expires:

K21