

BARGAIN AND SALE DEED (Individual or Corporate).

After Recording Return to:
GARY L. HOLLOWAY and BONNIE J. HOLLOWAY
4550 Winter Avenue
Klamath Falls, OR 97603

Until a change is requested all tax statements shall be sent to the address noted above.

Vol M01 Page 64908

State of Oregon, County of Klamath
Recorded 12/19/01 3:06 p. m.
Vol M01, Pg 64908
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That FERN VALLEY ROAD TRUST, S. BAGENTS, TRUSTEE UNDER A DECLARATION OF TRUST DATED MARCH 20, 2001, Trust #43-021549-4550, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto GARY L. HOLLOWAY and BONNIE J. HOLLOWAY, husband and wife, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of KLAMATH, State of Oregon, described as follows, to-wit:

A tract of land in the S 1/2 SW 1/4 NW 1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point which lies North 88° 57' East along the quarter line a distance of 1287 feet from the iron axle which marks the one quarter section corner common to Sections 10 and 11, Township 39 South, Range 9 East of the Willamette Meridian, and running thence: Continuing North 88° 57' East along the quarter line a distance of 63 feet to an iron pin which marks the Southeast corner of the S 1/2 SW 1/4 NW 1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian; thence North 0° 43' West a distance of 331.4 feet to a point; thence South 88° 47' West a distance of 65.7 feet to a point; thence South 1° 12' East a distance of 331.4 feet, more or less, to the point of beginning.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.
The true and actual consideration paid for this transfer, stated in terms of dollars, is \$59,900.00.
(here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

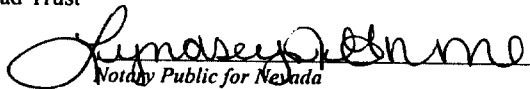
In Witness Whereof, the grantor has executed this instrument December 13, 2001; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

FERN VALLEY ROAD TRUST


By: S. Bagents, Trustee

STATE OF NEVADA,)
County of Washoe) ss.

The foregoing instrument was acknowledged before me this 13th day Dec, 2001, by S. Bagents as Trustee for the Fern Valley Road Trust


Notary Public for Nevada

(SEAL)

My commission expires: 10.04.04

LYNDESEY J. GRUNE
Notary Public - State of Nevada
Appointment Number 06-85123-2
My Appt. Expires Oct. 4, 2004

BARGAIN AND SALE DEED
FERN VALLEY ROAD TRUST, as grantor
and
GARY H. HOLLOWAY and BONNIE J. HOLLOWAY,
husband and wife, as grantee

This document is recorded at the request of:
Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601
Order No.: 00054036

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