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Recording Requested by:  
Wells Fargo Bank  
When Recorded Return to: Fidelity National LPS  
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Irvine, CA 92623-9523  
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State of Oregon, County of Klamath  
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State of Oregon

Space Above This Line For Recording Data

REFERENCE#: 20013197000220 ACCOUNT#: 0654-654-1171712-0001

## SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 11/30/2001 and the parties are as follows:  
TRUSTOR ("Grantor"):

HILLIARD BLANCHARD, JR AND KATHLEEN V BLANCHARD, HUSBAND AND WIFE

whose address is:  
PO BOX 676 KENO, OR, 97627

TRUSTEE: Wells Fargo Financial National Bank  
c/o Specialize Service  
401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.  
P. O. BOX 31557  
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:  
SEE ATTACHED EXHIBIT A

with the address of 16731 HWY 66 KENO, OR 97627  
and parcel number of R787526, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 40,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 11/30/2031.

31

**EXHIBIT A**

A PARCEL OF LAND SITUATED IN GOVERNMENT LOT 3 AND THE SE 1/4 OF THE NW 1/4 OF SECTION 1, TOWNSHIP 40 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING ON THE NORTH LINE OF GOVERNMENT LOT 3 OF SECTION 1, TOWNSHIP 40 SOUTH RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, AT A POINT THEREON DISTANT 330 FEET EAST FROM THE NORTHWEST CORNER OF SAID LOT 3; THENCE SOUTH 1413.04 FEET TO THE TRUE POINT OF BEGINNING; THENCE EAST 299.98 FEET TO A POINT; THENCE SOUTH PARALLEL TO THE WEST LINE OF SAID LOT 3, 501.93 FEET TO THE NORTH RIGHT OF WAY LINE OF STATE HIGHWAY 66; THENCE SOUTHWESTERLY ALONG SAID NORTH RIGHT OF WAY LINE, 131.85 FEET TO A POINT; THENCE CONTINUING SOUTHWESTERLY ALONG SAID NORTH RIGHT OF WAY LINE 197.63 FEET TO A POINT AT THE INTERSECTION OF A LINE RUNNING NORTH-SOUTH FROM THE POINT OF BEGINNING; THENCE NORTH 621.53 FEET TO THE POINT OF BEGINNING, WITH BEARINGS BASED ON MINOR PARTITION 20-83 AS FILED IN THE KLAMATH COUNTY ENGINEER'S OFFICE.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on **February 10, 1997** as Instrument Number **32645** in Book **M 97** at Page **4115** of the Official Records in the Office of the Recorder of **KLAMATH** County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Kathleen V. Blanchard  
KATHLEEN V BLANCHARD Grantor

12/03/01  
Date

Hilliard Blanchard, JR  
HILLIARD BLANCHARD, JR Grantor

12/03/01  
Date

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Grantor

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Date

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Grantor

\_\_\_\_\_  
Date

**ACKNOWLEDGMENT:**

(Individual)

STATE OF ORE, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 12.03.01 by \_\_\_\_\_

Kathleen V Blanchard, Hilliard Blanchard, JR

Judy McCullick  
(Signature of notarial officer)

Notary  
Title (and Rank)

My Commission expires: 06-30-02



(Seal)