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01 DEC 21 PM 3:16

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WILD CAT PEAK DEVELOPMENT, LLC  
377 SW CENTURY DRIVE  
BEND OR 97702

Grantor's Name and Address

PAUL C. CAHILL  
63765 DESCHUTES MARKET RD  
BEND OR 97701

Grantee's Name and Address

After recording, return to (Name, Address, Zip):  
PAUL C. CAHILL  
63765 DESCHUTES MARKET RD  
BEND OR 97701

Until requested otherwise, send all tax statements to (Name, Address, Zip):  
PAUL C. CAHILL  
63765 DESCHUTES MARKET RD  
BEND OR 97701

STATE OF OREGON, } ss.

SPACE RESERVED FOR RECORDER'S USE

State of Oregon, County of Klamath  
Recorded 12/21/01 2:16 p m.  
Vol M01, Pg 65559  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1 Deputy.

mtc 56040-1CR

SPECIAL WARRANTY DEED

KNOW ALL BY THESE PRESENTS that WILD CAT PEAK DEVELOPMENT, LLC, an Oregon limited liability company hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by PAUL C. CAHILL hereinafter called grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

Parcels 2 and 3 of Land Partition 2-97, being a portion of Lot 5, Block 3, TRACT 1152, NORTH HILLS, located in the SE1/4 NE1/4 of Section 35, Township 38 South, Range 9 East of the Willamette Meridian in the City of Klamath Falls, County of Klamath, State of Oregon.

THIS SPECIAL WARRANTY DEED is given to release any and all interest in that certain Lease Agreement dated June 22, 2001 and recorded June 29, 2001 in Volume M01, Page 31542, Official Records of Klamath County, Oregon.



(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that the real property is free from encumbrances created or suffered thereon by grantor and that grantor will warrant and defend the same and every part and parcel thereof against the lawful claims and demands of all persons claiming by, through, or under the grantor.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 498,900.00. However, the actual consideration consists of or includes other property or value given or promised which is  the whole  part of the (indicate which) consideration. (The sentence between the symbols  if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In witness whereof, the grantor has executed this instrument on December 20, 2001; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

WILD CAT PEAK DEVELOPMENT, LLC, an Oregon limited liability company  
by: THREE SISTERS DEVELOPMENT CO., INC., an Oregon corporation, Member  
Joanne Shackelford VP  
JOANNE SHACKELFORD, Vice President

\* STATE OF OREGON, County of Deschutes ) ss.  
This instrument was acknowledged before me on \_\_\_\_\_

by \_\_\_\_\_  
This instrument was acknowledged before me on December 20, 2001  
by JOANNE SHACKELFORD  
as VICE PRESIDENT  
of THREE SISTERS DEVELOPMENT CO., INC., an Oregon corporation, Member  
of WILD CAT PEAK DEVELOPMENT, LLC, an Oregon limited liability company

Danielle Kinyon  
Notary Public for Oregon  
My commission expires 1-20-02