

NORTHWEST INVESTMENT SPECIALISTS
a corporation duly organized and existing under the laws of the State of Oregon
conveys and warrants to BLY PARK, LLC, an Oregon Limited Liability Corporation

Grantee, the following described real property free of encumbrances except as specifically set forth herein situated in Klamath County, Oregon, to-wit:

Lot 47, in Block 2, of BLEY-WAS HEIGHTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)
The property is free from all encumbrances except subject to the statutory power of assessment and easements of Klamath Lake Grazing Fire Patrol of record; reservations and restrictions on plat of record; covenants, conditions, restrictions and easements of record

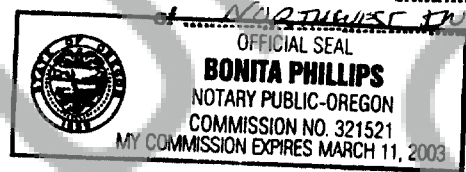
The true consideration for this conveyance is \$ NONE (Here comply with the requirements of ORS 93.030)

Done by order of the grantor's board of directors with its corporate seal, if any, affixed on September 15, 2001

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Northwest Investment Specialists
By Robert A. Field, President
By _____, Secretary

STATE OF OREGON, County of CLACKAMAS ss.
This instrument was acknowledged before me on September 15, 2001
by ROBERT A. FIELD
as PRESIDENT
of NORTHWEST INVESTMENT SPECIALISTS



Bonita Phillips
Notary Public for Oregon
My commission expires March 11, 2003

Grantor's Name and Address
Bly Park, LLC
1470 SW Willowbrook
Gresham OR 97030
Grantee's Name and Address
After recording return to (Name, Address, Zip):
X Bly Park LLC Rathbone
Until requested otherwise send all tax statements to (Name, Address, Zip):
X 1470 SW Willowbrook
Gresham OR 97030

SPACE RESERVED FOR RECORDER'S USE

State of Oregon, County of Klamath
Recorded 12/26/01 11:16 A m.
Vol M01, Pg 65793
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

21.00