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After Recording Return to:
Janice E. Hatton
1011 Harlow Road, Suite 300
Springfield, OR 97478

Until a change is requested, send tax statements to:
Stewart and Rene Laughlin
1816 Swank Court
Springfield, OR 97477

Tax Account No. R147086

State of Oregon, County of Klamath
Recorded 12/26/01 11:53 A m.
Vol M01, Pg 65868-69
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

WARRANTY DEED (Statutory Form ORS 93.850)

STEWART LAUGHLIN AND RENE LAUGHLIN, Grantors, warrant and convey to SANDRA L. LAUGHLIN, Grantee, the following described real property, free from encumbrances except as specifically set forth:

See Exhibit "A" Attached hereto.

The true consideration for this conveyance is: \$0.00

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

STATE OF OREGON; County of Lane: ss.

The foregoing instrument was acknowledged before me this 19 day of December 2001, by Stewart Laughlin and Rene Laughlin.



Notary Public For Oregon
My Commission Expires: // -29 - 2002

EXHIBIT A

Parcel I

Commencing at the northwest corner of the SE ¼ of the NE ¼ of Section 18, Township 24 South, Range 7 E., W. M.; thence south along the common line between the SW¼ of the NE¼ and the SE¼ of the NE¼ 25 feet to the point of beginning, thence continuing along said line 220 feet south; thence at right angles 198 feet easterly; thence at right angles and parallel to the common line between the SW¼ of the NE¼ and the SE¼ of the NE¼ 220 feet northerly; thence at right angles westerly 198 feet to the point of beginning, containing one (1) acre, more or less, in Klamath County, Oregon.

Parcel II

A tract of land located in the SE ¼ NE ¼ of Section 18, Twp. 24 S. R. 7 E.W.M., Klamath County, Oregon.

Beginning at a 5/8 inch, capped iron pin marking the true northwest corner of the SE¼NE¼ of said Section 18; thence S. 01°00′51" W. along the west line of the SE¼NE¼ of said Section 18 a distance of 25.00 feet to the true point of beginning; thence S. 89°54′39" E. a distance of 200.28 feet to a point on the westerly right-of-way line of a state highway; thence along the right-of-way line, which is the arc of a circle of a radius of 5,769.65 feet and the arc of which bears to the left, the subtended chord of which bears S. 52°02' E. a distance of 137.17 feet; thence along the right-of-way line S. 52°43'28" E. a distance of 6.26 feet; thence S. 35°35'09" W. a distance of 162.10 feet; thence N. 89°54'39" W. a distance of 24.93 feet; thence N. 1°00'51" E. a distance of 216.80 feet; thence N. 88°59'09" W. a distance of 198.00 feet to the true point of beginning.

Containing 0.33 acres, more or less.