

DEED OF RECONVEYANCE

Grantor: Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association

Grantee: Michael T. Monciardini and Glenda J. Monciardini, as tenants by the entirety

After recording, return & send
tax statements to:

State of Oregon, County of Klamath
Recorded 12/31/01 8:16 a. m.
Vol M01, Pg 66777
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Michael & Glenda Monciardini
PO BOX 231
Klamath Falls, Or 97601

Consideration: PAYMENT OF LOAN

PACIFIC CASCADES FINANCIAL, INC., the trustee or successor trustee under that certain trust deed dated September 21, 2000 executed and delivered by Michael T. Monciardini and Glenda J. Monciardini, as tenants by the entirety, as grantor, Klamath First Federal Savings and Loan Association, as beneficiary, and recorded on October 5, 2000 in the Mortgage Records of Klamath County, Oregon, Volume M00, Page 36428 conveying real property situated in said county described in above mentioned trust deed, having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, conveys to the person(s) legally entitled thereto, but without any express or implied covenant or warranty, all of the estate held by the undersigned in and to the property described in said trust deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

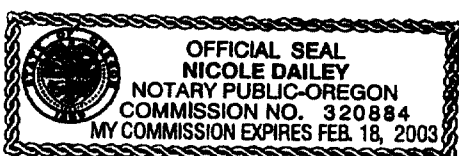
Dated: December 4, 2001

Pacific Cascades Financial, Inc.

By: [Signature]
Authorized Officer

STATE OF OREGON)
) SS
County of Klamath)

The foregoing instrument was acknowledged before me on December 4, 2001, by Ben A. Gay as the Executive Vice President for Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association.



Nicole Dailey
Notary Public for Oregon