

WARRANTY DEED

Vol M01 Page 67264

AMT 55732KR

TRAIN MOUNTAIN, INC., an Oregon corporation,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
SPRING CREEK PROPERTIES, INC., an Oregon corporation,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 1.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: 36941 S. CHILOQUIN RD., CHILOQUIN, OR 97624

Dated this 31st day of December, 2001.

TRAIN MOUNTAIN, INC., an Oregon
corporation

BY: QUENTIN L. BREEN, PRESIDENT

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on December 31, 2001 by
QUENTIN L. BREEN, President of TRAIN MOUNTAIN, INC., an Oregon corporation.



(Notary Public for Oregon)

My Commission expires 11/16/2003

ESCROW NO. MT55732-KR

Return to:

SPRING CREEK PROPERTIES, INC., an Oregon corporation
36941 S. CHILOQUIN RD.
CHILOQUIN, OR 97624

State of Oregon, County of Klamath
Recorded 12/31/01 3:14 p. m.
Vol M01, Pg 67264-66
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 3

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

Lot 2 in Block 3 of PINE RIDGE ESTATES, UNIT 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2:

Lot 4 in Block 3 of PINE RIDGE ESTATES, UNIT 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 3:

Lot 7 in Block 3 of PINE RIDGE ESTATES, UNIT 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 4:

Lot 4 in Block 4 of PINE RIDGE ESTATES, UNIT 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 5:

Lot 17 in Block 32 of TRACT 1184 - OREGON SHORES - UNIT 2 - FIRST ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 6:

Lot 7 in Block 12 of TRACT 1053 - OREGON SHORES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 7:

Lot 13 in Block 13 of TRACT 1053 - OREGON SHORES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 8:

Lot 6 in Block 3, SECOND ADDITION TO CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

EXHIBIT "A"
LEGAL DESCRIPTION (continued)

PARCEL 9:

Lots 15B and 16 in Block 9 of THE SUPPLEMENTAL PLAT OF Lots 14, 15, and 16 in Block 9, FIRST ADDITION TO CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 10:

Lots 6 and 6A of the RESUBDIVISION OF LOTS 5 and 6 in Block 10 of WEST CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 11:

Lot 4 in Block 10 of WEST CHILOQUIN ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.