

**Lender**

**Name:** Pioneer Trust Bank, NA  
**Address:** PO Box 2305, Salem OR 97308

**Mortgagor**

**Name:** Donald J. Oman  
**Address:** PO Box 20875, Keizer OR 97307

State of Oregon, County of Klamath  
Recorded 01/02/2002 10:01 a.m.  
Vol M02, Pg 25  
Linda Smith, County Clerk  
Fee \$ 21<sup>00</sup> # of Pgs 1

**After Recording Return to:**

Pioneer Trust Bank, NA  
Attn: Linnea Williams  
PO Box 2305  
Salem, OR 97308

THIS AGREEMENT, Made and entered into on December 27, 2001, by and between Pioneer Trust Bank, N.A. hereinafter called the Lender, and Donald J. Oman hereinafter called the Mortgagor; WITNESSETH:

On or about November 19, 1996 Mortgagor made, executed, and delivered to Lender a Promissory Note in the sum of \$50,000.00, together with the Mortgagor's Mortgage securing the Note. The Mortgage was recorded in the Records of Klamath County, Oregon, on November 22, 1996 in Volume No. M96 on Page 36885.

The Lender is currently the owner and holder of the Note and Mortgage. The Mortgagor is the current owner of the property described in the Mortgage. The unpaid principal balance of the Note is \$47,579.64\*, and the date to which interest has been paid thereon is December 27, 2001.

The Mortgagor has requested an extension of the time for payment of the debt evidenced by the Note and secured by the Mortgage. The Lender is willing to grant the extension as hereinafter set forth.

NOW, THEREFORE, for value received, receipt of which is hereby acknowledged by the Lender, the Lender hereby extends the time for payment of the current unpaid balance of the note as follows:

**Beginning on the 10th day of February, 2002, and on the 10th day of each month thereafter, payments will be due in the sum of interest only monthly, or more, and the balance of said principal sum will be due and payable on the 10th day of December, 2002, and the said installments of principal and interest being payable in lawful money of the United States of America at the office of Pioneer Trust Bank, N.A. in Salem, Oregon, or at such other place as the holder hereof may designate in writing.**

**\*This is a revolving line of credit with a maximum principal balance of \$50,000.00 at any one time.**

**LINE OF CREDIT MORTGAGE: Maximum Amt \$50,000.00 Maturity Date: 12-10-2002**

The sums now unpaid on the note and the declining balances thereof shall bear interest hereafter at the rate of Prime rate plus 2.0%, with a floor of 8.0% and a ceiling of 14.0%, per annum. In no way does this instrument change the terms of the Note and the Mortgage or curtail or enlarge the rights or obligations of the parties hereto, except as granted herein.

The Mortgagor hereby agrees to pay the current unpaid balance of the Note, together with the interest, promptly at the time set forth above.

IN WITNESS WHEREOF, the parties hereto have executed this document on the date first written above.

Lender: Pioneer Trust Bank, N.A.

By: John L. Wilburn  
John L. Wilburn, Vice President & COO

Mortgagor: Donald J. Oman

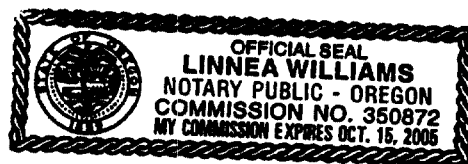
By: Donald J. Oman  
Donald J. Oman

**Lender Acknowledgment:**

STATE OF OREGON, County of Marion) ss.

On this 27th day of December, 2001, before me, the undersigned Notary Public, personally appeared John L. Wilburn as Vice President & COO of Pioneer trust Bank, N.A., and on oath stated that he executed this Extension.

By: Linnea Williams  
Notary Public in and for the State of Oregon  
My commission expires: 10-15-2005

**Individual Acknowledgment:**

STATE OF OREGON, County of Marion) ss.

On this 27th day of December, 2001, before me, the undersigned Notary Public, personally appeared Donald J. Oman, and on oath stated that he executed this Extension as his voluntary act and deed.

By: Linnea Williams  
Notary Public in and for the State of Oregon  
My commission expires: 10-15-2005

