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STATE OF OREGON,

} ss.

R E T, INC.

HC71, Box 495C & P. Browning

Hanover, NM 88041

Mr Alfred E. Gibbons

11670 Lone Star Rd.

Nampa, ID 83651

Grantee's Name and Address

Mr Alfred E. Gibbons

11670 Lone Star Rd.

Nampa, ID 83651

Mr Alfred E. Gibbons

11670 Lone Star Rd.

Nampa, ID 83651

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 01/03/2002 11:09 a.m.

Vol M02, Pg 303

Linda Smith, County Clerk

Fee \$ 21.02 # of Pgs 1 eputy.

WARRANTY DEED

KNOW ALL BY THESE PRESENTS that

R E T, INC. A NEVADA CORPORATION

hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by

Alfred E. Gibbons

hereinafter called grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in KLAMATH County, State of Oregon, described as follows, to-wit:

LOT 19, BLOCK 44, KLAMATH FALLS FOREST ESTATES, HIGHWAY 66, PLAT 2

KLAMATH COUNTY, OREGON

This instrument is being recorded for the purpose of establishing a public record of the same and is not intended to constitute a conveyance of any interest in the property described herein.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except (if no exceptions, so state):

and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 9000.00

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In witness whereof, the grantor has executed this instrument on 12-27-01; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

William V. Tropp, President

STATE OF OREGON, County of ORANGE ss.

This instrument was acknowledged before me on

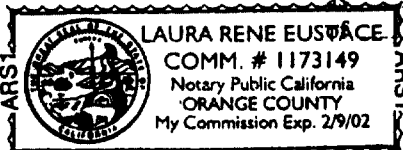
by

This instrument was acknowledged before me on 12/27/01

by

as

R.E.T. Inc



Laura Rene Eustace
Notary Public for Oregon
My commission expires 2/9/02