

KNOW ALL MEN BY THESE PRESENTS, That ELIZABETH PEDERSON, SUCCESSOR TRUSTEE OF THE RAY W. KECK, SR. TRUST, hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by RAY W. KECK, SR. and ELIZABETH PEDERSON, not as tenants in common, but with right of survivorship, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 5 in Block 3 of Tract No. 1009, YONNA WOODS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Key #399624

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as of the date of this deed, and that grantor will warrant and forever defend the said premises and every party of parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars is other than money.

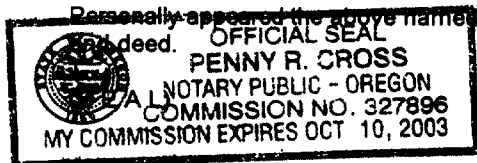
In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

In Witness Whereof, the grantor has executed this instrument this 26th day of November, 2001; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Elizabeth Pederson
Elizabeth Pederson, Successor Trustee

STATE OF OREGON, County of Klamath)ss.



Personally appeared the above named Elizabeth Pederson and acknowledged the foregoing instrument to be her voluntary act and deed.

Before me: *Penny R. Cross*
Notary Public for Oregon
My Commissioner Expires: 10/10/2003

Elizabeth Pederson
Successor Trustee
Grantor

STATE OF OREGON, County of Klamath)ss.

Ray W. Keck, Sr and
Elizabeth Pederson
27733 Petersteiner Road
Bonanza, OR 97623
Grantee

After recording return to:
GRANTEE

State of Oregon, County of Klamath
Recorded 01/03/2002 11:45 a. m.
Vol M02, Pg 367
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Until a change is
requested, all tax statements
shall be sent to the following address:
SAME