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RECORDATION REQUESTED BY:

South Valley Bank & Trust
Commercial Branch
P O Box 5210
Klamath Falls, OR 97601

Vol M02 Page 1149

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
Commercial Branch
P O Box 5210
Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 01/08/2002 11:16a m.
Vol M02, Pg 1149-50
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

SEND TAX NOTICES TO:

South Valley Bank & Trust
Commercial Branch
P O Box 5210
Klamath Falls, OR 97601

MTN 1396-3482

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated December 18, 2001, is made and executed between Robbie D. Leehmann, a single man ("Grantor") and South Valley Bank & Trust, Commercial Branch, P O Box 5210, Klamath Falls, OR 97601 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust (the "Deed of Trust") which has been recorded in Lake County, State of Oregon, as follows:

Recorded March 4, 1998 on Page 405 in Book 111 of Lake County, Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Lake County, State of Oregon:

Township 29 South, Range 23 East of the Willamette Meridian, Section 34, Government Lots 1 and 2; the NE1/4; the N1/2 of the SE1/4.

Township 30 South, Range 23 East of the Willamette Meridian, Section 3; Government Lots 1, 2, 3 and 4; the S 1/2 of the N 1/2

The Real Property or its address is commonly known as HC 60 Box 960, Lakeview, OR 97630.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Extend maturity date of note to December 31, 2002.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 18, 2001.

GRANTOR:

x Robbie D. Leehmann
Robbie D. Leehmann, Individually

LENDER:

x [Signature]
Authorized Officer

AMERITITLE has recorded this
instrument by request as an accommodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon

COUNTY OF Lake

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On this day before me, the undersigned Notary Public, personally appeared Robbie D. Leehmann, Robbie D. Leehmann, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

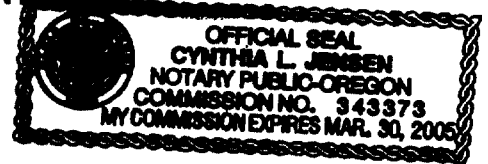
Given under my hand and official seal this 21st day of December, 2001.

By Kathleen H. Aney
Notary Public in and for the State of Oregon

Residing at 305 Hwy 31 Paisley, OR 97636
My commission expires 8/18/03

LENDER ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Klamath) SS
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On this 2nd day of January, 2002, before me, the undersigned Notary Public, personally appeared Ruth Altek and known to me to be the Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Cynthia L. Jensen Residing at Klamath Falls
Notary Public in and for the State of Oregon My commission expires 3/30/05