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When Recorded Mail To: Attn: Janet PO Box 5210 Klamath Falls OR 97601

'01 DEC 24 AM11:17

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State of Oregon, County of Klamath Recorded 12/24/01 /// 2. m. Vol M01, Pg 6572/- 22 Linda Smith, County Clerk Fee \$ 2600 # of Pgs 2

MTC 55537-LW

SPACE ABOVE THIS LINE FOR RECORDER'S USE

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1156

AS

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720 certain Deed of Trust dated December 7, 2001 executed by John A. Clark and Darla R. Clark

, whose address is , all beneficial interest under that

, Grantor , to Amerititle

recorded on December 10, 2001, and recorded in Book/Volume No. M01,

page(s) 62791 , as Document No.

County Records, State of

, KLAMATH Oregon

on real estate legally described as follows:

See attached exhibit "A"

*BEING RERECORDED TO ADD EXHIBIT "A"

State of Oregon, County of Klamath
Recorded 01/08/2002 //:/7 a m.
Vol M02, Pg //56-58
Linda Smith, County Clerk
Fee \$ /5 - RR # of Pgs 3

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15 = 28 400,000 Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: December 14, 2001

South Valley Bank & Trust

VERGIE WRIGHT STEPAHIN

VP/REAL ESTATE MANAGER

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

OFFICIAL SEAL
CORTNEY HALL
NOTARY PUBLIC-OREGON
COMMISSION NO. 345741
MY COMMISSION EXPIRES MAY 10, 2005

(Official Seal)

Notary Name: Corney Hall

Notary Public for the state of OREGON

My commission expires: 5/10/05

EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1:

Lot 22 in Block 4 of TRACT 1299 - SECOND ADDITION TO FERNDALE, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

ALSO a tract of land being a portion of Lot 21 in Block 4 of TRACT 1299, SECOND ADDITION TO FERNDALE, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, being more particularly described as follows:

Beginning at the corner common to Lot 22, Block 4 and said Lot 21, said point being on the right of way line of Pinnacle Place; thence south 19 degrees 33' 10" West 102.23 feet to a point on the south line of said Lot 21; thence South 89 degrees 47' 55" West 16.00 feet to the corner common to Lots 13 and 14, Block 4, and said Lots 21 and 22; thence North 27 degrees 31' 00 East 108.68 feet to the point of beginning, with bearings based on the plat of "Tract 1299 - Second Addition to Ferndale", on file at the office of the Klamath County Surveyor.

PARCEL 2:

A tract of land being a portion of Lot 23, Block 4 of "Tract 1299 - Second Addition to Ferndale", situated in the NW1/4 NW1/4 of Section 13, Township 39 South, Range 9 East, Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the corner common to Lot 22, Block 4 and said Lot 23, said point being on the right of way line of Pinnacle Place; thence South 64 degrees 00' 55" West, along the line common to said Lots 22 and 23, 127.69 feet; thence North 00 degrees 12' 05" West, along the West line of said Lot 23, 12.00 feet; thence North 69 degrees 03' 27" East 122.94 feet to the point of beginning.