

02 JAN 9 PM 12:30

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After recording return to:

William and Felicia Pledger, Co-Trustees  
19720 Innes Market Road  
Bend, OR 97701-9703

Send tax statements to:

William and Felicia Pledger, Co-Trustees  
19720 Innes Market Road  
Bend, OR 97701-9703

State of Oregon, County of Klamath  
Recorded 01/09/2002 12:30 p.m.  
Vol M02, Pg 1397-1398  
Linda Smith, County Clerk  
Fee \$ 26.00 # of Pgs 2

### STATUTORY BARGAIN AND SALE DEED

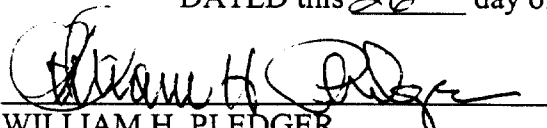
WILLIAM H. PLEDGER and FELICIA C. PLEDGER, as Grantors, convey to WILLIAM H. PLEDGER and FELICIA C. PLEDGER, CO-TRUSTEES OF THE WILLIAM AND FELICIA PLEDGER REVOCABLE TRUST, U/A/D 06/21/2001, as Grantee, the following described real property situated in Klamath County, Oregon:

Legal: See Exhibit A attached  
Address: 4237 Highway 39, Klamath Falls, OR 97603  
Parcel No.: R591112

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is none.

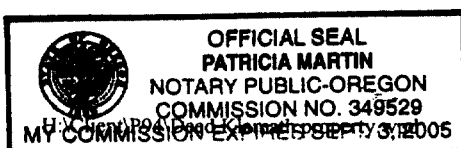
DATED this 26 day of December, 2001.


  
WILLIAM H. PLEDGER

  
FELICIA C. PLEDGER

STATE OF OREGON )  
County of Deschutes ) ss:

Personally appeared the above-named WILLIAM H. PLEDGER and FELICIA C. PLEDGER, who acknowledged the foregoing instrument to be their voluntary act and deed this 26 day of December, 2001.



  
Notary Public for Oregon  
My commission expires: Sept 3-2005

**EXHIBIT "A"**  
**LEGAL DESCRIPTION**

A portion of the NW1/4 SW1/4 of Section 7, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the point where the North line of that certain parcel of land conveyed to R. R. Proebstel by deed recorded in Volume 120, page 575, Klamath County Deed Records, intersects the West line of Section 7, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, which point of beginning bears South along said section line, 1115.6 feet from the one quarter corner on the West side of said Section 7; thence South 89 degrees 51' East along the North line of said R. R. Proebstel property a distance of 440 feet; thence North 47 degrees 18' East 150.5 feet; thence South 75 degrees 45' East 43.3 feet to the West bank of the Enterprise Irrigation District canal; thence South 38 degrees 15' East 238 feet; thence South 88 degrees 22' West 730.7 feet, more or less, to the West line of said Section 7; thence North 108.2 feet, more or less, to the point of beginning, being a portion of the Northwest quarter of Southwest quarter of Section 7, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, except easement on Westerly portion of said parcel for Klamath Falls-Merrill State Highway.