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RECORDING COVER SHEET ALL TRANSACTIONS, PER ORS 205.234

THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON
PRESENTING THE ATTACHED INSTRUMENT FOR
RECORDING. ANY ERRORS IN THIS COVER SHEET
DO NOT AFFECT THE TRANSACTION(S) CONTAINED
IN THE INSTRUMENT ITSELF.

AFTER RECORDING RETURN TO

name and address of the person authorized to receive the
instrument after recording, as required by ORS 205.180(4)
and ORS 205.238.

Eli Property Company, Inc.
12712 River Hills Dr.
Bella Vista, CA 96008

1. NAME(S) OF THE TRANSACTION(S), described in the attached instrument and required by ORS 205.234(a).
Note: Transaction as defined by ORS 205.010 "means any action required or permitted by law to be recorded including, but not limited to, any transfer, encumbrance or release affecting title to or an interest in real property."

Warranty Deed

2. DIRECT PARTY, name(s) of the person(s) described in ORS 205.125(1)(b) or
GRANTOR, as described in ORS 205.160.

Paradise Hill Development, LLC

3. INDIRECT PARTY, name(s) of the person(s) described in ORS 205.125(1)(a) or
GRANTEE, as described in ORS 205.160.

Eli Property Company, Inc.

4. TRUE AND ACTUAL CONSIDERATION PAID for instruments conveying or contracting to convey fee title to any
real estate and all memoranda of such instruments, reference ORS 93.030.
\$71,813.95

5. UNTIL A CHANGE IS REQUESTED, ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING
ADDRESS for instruments conveying or contracting to convey fee title to any real estate, reference ORS 93.260.

Eli Property Company, 12712 River Hills Dr., Bella Vista, CA 96008

6. FULL OR PARTIAL SATISFACTION, IF ANY, OF THE LIEN CLAIM CREATED BY THE ORDER OR
WARRANT, for instruments to be recorded in County Clerk Lien Records, reference ORS 205.125(1)(e).

n/a

7. THE AMOUNT OF THE CIVIL PENALTY OR THE AMOUNT, INCLUDING PENALTIES, INTEREST AND
OTHER CHARGES, FOR WHICH THE WARRANT, ORDER OR JUDGMENT WAS ISSUED, for instruments to
be recorded in County Clerk Lien Records, reference ORS 205.125(1)(c) and ORS 18.325.

n/a

WARRANTY DEED

1573

PARADISE HILL DEVELOPMENT, L.L.C., an Oregon limited liability company, Grantor(s) hereby grant, bargain, sell, warrant and convey to: ELI PROPERTY COMPANY, INC., a California corporation, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lot 23 of TRACT 1316 - PARADISE HILL, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

KEY #883173

MAP #3809-00600-02000

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 71,813.95.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 12712 RIVER HILLS DRIVE, BELLA VISTA, CA 96008

Dated this 11th day of December, 2001.

PARADISE HILL DEVELOPMENT, L.L.C.
BY: Mark B. Wendt
MARK WENDT, MEMBER

BY: L. Frank Goodson
L. FRANK GOODSON, MEMBER



State of Oregon
County of KLAMATH

This instrument was acknowledged before me on Dec. 11, 2001 by MARK WENDT AS MEMBER OF PARADISE HILL DEVELOPMENT, L.L.C..

(Notary Public for Oregon)

My commission expires 8/16/2004

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on Dec. 19, 2001 by L. FRANK GOODSON, AS MEMBER OF PARADISE HILL DEVELOPMENT, L.L.C..

(Notary Public for Oregon)

My commission expires 8/16/2004

ESCROW NO. MT55603-PS

Return to:

ELI PROPERTY COMPANY, INC.
12712 RIVER HILLS DRIVE
BELLA VISTA, CA 96008

