Notary Public for Oregon

My commission expires Mar. 15, 2003

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not as tenants in common but with the right of survivorship, their assigns and the heirs of such survivor, all the following real property, with the tenements, hereditaments and appurtenances situated in the County of Klamath and State of Oregon, bounded and described as follows, to-wit: Beginning at a point on the Northerly line of Main Street, 32 feet Northeasterly along said line from the most Southerly corner of Lot 2, Block 48, of Nichols Addition to the City of Klamath Falls, Oregon, according to the official plat thereof; thence Northwesterly at right angles to Main Street, a distance of 119.65 feet to the Northerly line of said Lot 2; thence Northeasterly parallel to Main Street, a distance of 34.83 feet, more or less, to the most Northerly corner of said Lot 2; thence Southeasterly along the Easterly line of said Lot 2, a distance of 119.65 feet to Main Street; thence Southwesterly along the Northerly line of Main Street, 34.83 feet more or less, to the place of beginning being all of Lot 2 of said Block 48, excepting the Southwesterly 32 feet thereof, SAVING AND EXCEPTING therefrom the Northwesterly 2 feet of said property deeded to the City of Klamath Falls, Oregon a municipal corporation in deed recorded October 27, 1958, in Volume 305 of Deeds, page 354, records of Klamath County, Oregon.

SUBJECT TO: (1) The terms and provisions in the deed from John Shannon, et al, to Klamath Valley Lumber Company, dated December 17, 1949, recorded December 28, 1949, in Deed Book 236, page 77, and the references contained therein. (2) The terms and provisions in the agreement between John H. Shannon, et al, and Glen W. Hout, et al dated January 23, 1941, recorded January 31, 1941, in Deed Book 135, page 189. (3) The agreement, including the terms and provisions thereof, between Klamath Valley Lumber Company and Muriel Hendricks, et vir, et al, dated June 7, 1950, recorded September 25, 1950, in Deed Book 242, page 246, and, easements and rights of way of record, and those apparent on the land.