

After Recording Return to:

Janice E. Hatton

1011 Harlow Road, Suite 300
Springfield, OR 97478

State of Oregon, County of Klamath
Recorded 01/11/2002 12:41 p m.
Vol M02, Pg 1885-86
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

Until a change is requested,

send tax statements to:

Stewart and Rene Laughlin
1816 Swank Court
Springfield, OR 97477

Tax Account No. R191198

WARRANTY DEED
(Statutory Form ORS 93.850)

STEWART LAUGHLIN AND RENE LAUGHLIN, Grantors, warrant and convey to KEVIN LYLE PELLETT, Grantee, the following described real property, free from encumbrances except as specifically set forth:

See Exhibit "A" attached hereto and incorporated herein by this reference.

The true consideration for this conveyance is: \$0.00

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 8 day of January, 2002.

Stewart Laughlin
Stewart Laughlin

Rene Laughlin
Rene Laughlin

STATE OF OREGON; County of Lane: ss.

The foregoing instrument was acknowledged before me this 8 day of January, 2002, by Stewart Laughlin and Rene Laughlin.



Susan A Kime
Notary Public For Oregon
My Commission Expires: 02-18-2003

EXHIBIT "A"

Lot 1 in Block 6, Woodland Park, located in Chiloquin, Klamath County, Oregon, together with an undivided 1/88th interest in 2 parcels of land situated in Lot 1 and 2, Section 15, Township 34 South, Range 7 East of the Willamette Meridian and being more particularly described as follows:

Parcel 1 – Beginning at the Northwest corner of said Section 15, Twp. 34 S., Rge. 7 E.W.M. and running thence along the North line of said Section North 89°42'15" East 400 feet; thence South 62.42 feet; thence South 46°57'20" West 408.82 feet to the Northeasterly bank of the Williamson River; thence following said river bank North 37°53'20" West 136.90 feet; thence North 16°33' West 60.98 feet to the West line of Section 15; thence Northerly on said Section line 172.92 feet to the point of beginning.

Parcel 2 – Beginning at the Northwest corner of Section 15, Twp. 34 S., Rge. 7 E.W.M. and running thence North 89°42'15" 400.0 feet along the North line of said Section 15; thence South 62.42 feet; thence South 50°43'50" East 453.16 feet; thence South 76°17'30" East 886.79 feet to the true point of beginning of this description; thence South 35°56'30" West 446.55 feet to a point on the Northeasterly bank of Williamson River; thence South 45°32'20" East 84.00 feet; thence North 44°52'10" East 411.58 feet; thence North 34°25'40" West 156.01 feet, more or less, to the true point of beginning of this description.

SUBJECT TO: Reservations and restrictions of record, easements and rights of way of record and those apparent on the land.