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Vol M02 Page 2708
STATE OF OREGON, lcc



EARNCO
803 MAIN STREET
KLAMATH FALLS OR 97601
Trustee's Name and Address

To
BELLET CONSTRUCTION, INC
P O BOX 5167
KLAMATH FALLS OR 97601

After recording, return to (Name, Address, Zip):
SOUTH VALLEY BANK & TRUST
P O BOX 5210
KLAMATH FALLS OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):
NO CHANGE

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 01/15/2002 3:16 p m.
Vol M02, Pg 2708
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1 puty.

INTL 55759-K2

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated FEBRUARY 15, 2000, executed and delivered by BELLET CONSTRUCTION, INC., AN OREGON CORPORATION as grantor and recorded on FEBRUARY 29, 2000, in the Records of KLAMATH County, Oregon in XXXXXX/volume No. M00 at page 6401, ~~BY NOTARIAL PUBLIC LINDA M. REDD, COMMISSION NO. 34332, EXPIRES FEB. 25, 2003~~ conveying real property situated in that county described as follows:

PARCELS 2 AND 3 OF LAND PARTITION 8-98 IN THE W 1/2 NE 1/4 NW 1/4 OF SECTION 10, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

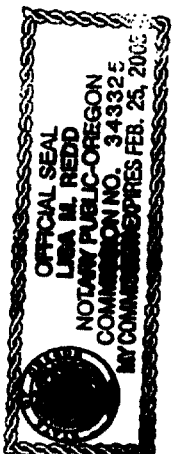
EARNCO BY:

DATED 1-15-02

[Signature]

PARTNER

TRUSTEE



STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on _____,

by _____

This instrument was acknowledged before me on January 15, 2002,

by Loren Lawrie

as Partner

of Earnco

[Signature]
Notary Public for Oregon

My commission expires 2-25-05