

When Recorded Mail To:
Attn: Janet
PO Box 5210
Klamath Falls OR 97601

State of Oregon, County of Klamath
Recorded 01/17/2002 3:12p m.
Vol M02, Pg 3430-31
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

MTC 55839-TA

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS
THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720
certain Deed of Trust dated January 2, 2002
executed by Joseph H. Schmid and Sondra D. Schmid

, whose address is
, all beneficial interest under that

, Grantor, to Amerititle

recorded on January 7, 2002

, and recorded in Book/Volume No. M02 ,
page(s) 843 , as Document No.

County Records, State of

, KLAMATH
Oregon

on real estate legally described as follows:

The SW1/4 NW1/4, NW1/4 SW1/4, and SW1/4 SW1/4 of Section 3, Township 40 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, LESS rights-of-way and easements to the United States of America for irrigation laterals and drains of record or apparent on the premises; AND LESS the following described parcel: That portion of the SW1/4 SW1/4 lying Easterly of the following described line: Beginning at a point on the Southerly line of Section 3, Township 40 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, from which the Southwest corner of Section 3 bears South 89 degrees 50' 30" West 1265.14 feet distant; thence North 1 degrees 02' 30" East 1071.98 feet to a point; thence North 2 degrees 46' 15" East 268.50 feet to a point at the Nor heast corner of the SW1/4 SW1/4 of said Section 3.

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: January 9, 2002

South Valley Bank & Trust

Vergie Wright Stepahin

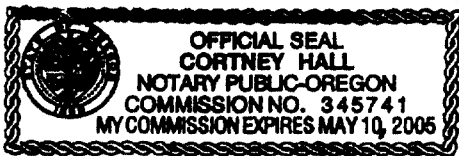
VERGIE WRIGHT STEPAHIN
VP/REAL ESTATE MANAGER

STATE OF OR., *****KLAMATH*****County ss:

On January 9, 2002 before me, the undersigned, a Notary Public in and for the said County

and State, personally appeared*****VERGIE WRIGHT STEPAHIN***** , who, being duly sworn, did say that he/she is the *****VP/REAL ESTATE MANAGER*****

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.



(Official Seal)

Cortney Hall

Notary Name: Cortney Hall
Notary Public for the state of OREGON
My commission expires: 5/10/05