

'02 JAN 18 AM 10:49

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Recording Requested by:
Wells Fargo Bank
When Recorded Return to: Fidelity National LPS
P. O. BOX 19523
Irvine, CA 92623-9523
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State of Oregon, County of Klamath
Recorded 01/18/2002 10:49 a m.
Vol M02, Pg 3492-94
Linda Smith, County Clerk
Fee \$ 3/00 # of Pgs 3

State of Oregon

Space Above This Line For Recording Data

REFERENCE#: 20013462400014 ACCOUNT#: 0654-654-1258060-0001

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 12/17/2001 and the parties are as follows:

TRUSTOR ("Grantor"):

RONALD J. WOOD AND JANICE R. WOOD, HUSBAND AND WIFE

whose address is:
21420 COLT RD KLAMATH FALLS, OR, 97603

TRUSTEE: Wells Fargo Financial National Bank
c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): **WELLS FARGO BANK, N.A.**
P. O. BOX 31557
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon,

described as follows:
LOT 7, TRACT 1320, KLAMATH HILLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

with the address of 21420 COLT RD. KLAMATH FALLS, OR 97603 and parcel number of R883859, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 40,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 12/17/2031.

4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Ronald J Wood</u> RONALD J WOOD	Grantor	<u>12-31-01</u> Date
<u>Janice R Wood</u> JANICE R WOOD	Grantor	<u>12-31-01</u> Date
_____	Grantor	_____ Date
_____	Grantor	_____ Date
_____	Grantor	_____ Date
_____	Grantor	_____ Date

ACKNOWLEDGMENT:

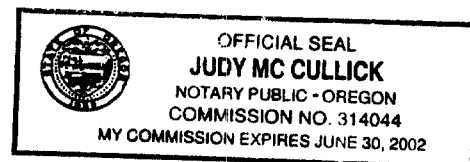
(Individual)

STATE OF ORE, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 12-31-01 by _____

Ronald J Wood, Janice R Wood
Judy McCullick
(Signature of notarial officer)

Notary
Title (and Rank)



My Commission expires: 06-30-02

(Seal)

ILLEGIBLE NOTARY SEAL DECLARATION

I certify under penalty of perjury that the notary seal on the document to which this statement is attached reads as follows:

NAME OF NOTARY: Judy McCullick

DATE COMMISSION EXPIRES: 06-30-02

COMMISSION NUMBER: 314044

DATE AND PLACE OF
NOTARY EXECUTION: 12-31-01 Klamath Co OR

DATE AND PLACE OF
THIS DECLARATION: 01-02-02 WASHINGTON COUNTY OREGON

Roseanna Ellis
ROSEANNA ELLIS

WELLS FARGO BANK