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When Recorded Mail To:
Attn: Janet
PO Box 5210
Klamath Falls OR 97601

State of Oregon, County of Klamath
Recorded 01/22/2002 3:19 P m.
Vol M02, Pg 4147-48
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

KS8170

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS
THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720
certain Deed of Trust dated January 10, 2002
executed by Lenard E. Schmidt

, whose address is
, all beneficial interest under that

, Grantor, to First American Title

recorded on January 10, 2002
, and recorded in Book/Volume No. M02
page(s) 1707, as Document No.

County Records, State of

, KLAMATH
Oregon

on real estate legally described as follows:

Parcel 1:

A portion of the SW 1/4 NW 1/4 of Section 23, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the North line of the Klamath Falls-Ashland Highway and distant along said line of Highway 277.9 feet from intersection of said line and the East line of said SW 1/4 NW 1/4; thence Southwesterly along said line of Highway, 1050 feet to the most Easterly corner of the property herein conveyed which is the true point of beginning; thence North 40°00' West 400 feet; thence Southwesterly and parallel to said line of Highway 150 feet; thence South 40°00' East 400 feet to said line of Highway; thence Northeasterly along said line of Highway, 150 feet to the point of beginning.

Parcel 2:

A portion of the SW 1/4 NW 1/4 of Section 23, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the North line of the Klamath Falls-Ashland Highway and distant along said line of Highway 277.9 feet Southwesterly from the intersection of said line and the East line of SW 1/4 NW 1/4; thence Southwesterly along said line of Highway, 1200 feet to the most Easterly corner of the property herein conveyed which is the true point of beginning; thence North 40°00' West 400 feet; thence Southwesterly and parallel with said line of said Highway 150 feet; thence South 40°00' East 400 feet to said Westerly line of said highway; thence Northeasterly 150 feet to the point of beginning.

K26

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: January 14, 2002

South Valley Bank & Trust

Vergie Wright Stepahin

VERGIE WRIGHT STEPAHIN
VP/REAL ESTATE MANAGER

STATE OF OR., *****KLAMATH*****County ss:

On January 14, 2002 before me, the undersigned, a Notary Public in and for the said County

and State, personally appeared*****VERGIE WRIGHT STEPAHIN***** , who, being duly sworn, did say that he/she is the *****VP/REAL ESTATE MANAGER*****

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.



(Official Seal)

Cortney Hall

Notary Name: Cortney Hall
Notary Public for the state of OREGON
My commission expires: 5/10/05

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