

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which JUDY HAGER, AN UNMARRIED WOMAN AND, THOMAS ROBBINS, AN UNMARRIED MAN, was Grantor, AMERITITLE was trustee, and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC. was Beneficiary. And said Trust Deed was recorded March 30, 2001 in Book/Reel/Volume/No: M01 at Page 13745, and/or as Fee/File/Instrument/Microfilm/Reception No. ----, of the mortgage records of KLAMATH County, Oregon, and conveyed to the said trustee the following real property situated in said county:

LOTS 3 AND 4 IN BLOCK 2 OF NORTH KLAMATH FALLS, IN THE COUNTY OF KLAMATH,
STATE OF OREGON.

PROPERTY ID: R873642

Parcel Number: R-3809-029BB-00802-0

Although the undersigned Trustee disclaims any liability for any incorrectness herein, the street address or other common designation, if any, of the real property described herein is purported to be:

310 VAN NESS STREET
KLAMATH FALLS, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on January 4, 2002, in said mortgage records in Book/Reel/Volume/No. M-02 at Page 536 or as Fee/File/Instrument/Microfilm/Reception No. ----; thereafter by reason of the default being cured as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice is hereby given that FIDELITY NATIONAL TITLE INSURANCE COMPANY, c/o Attorneys Equity National Corporation, the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

RESCISSION OF NOTICE OF DEFAULT

Trustee Sale Number: 52836-F

Loan Number: 1000711009

TSG Number: 1016121

Recording Requested by
And when recorded mail to:
FIDELITY NATIONAL TITLE INSURANCE COMPANY
c/o Attorneys Equity National Corporation
23721 Birtcher Drive
Lake Forest, CA 92630
(503) 887-3020

State of Oregon, County of Klamath
Recorded 01/24/2002 2:18 p. 2 m.
Vol M02, Pg 4727-4728
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

26A

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the Undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal To be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

January 21, 2002

FIDELITY NATIONAL TITLE INSURANCE
COMPANY

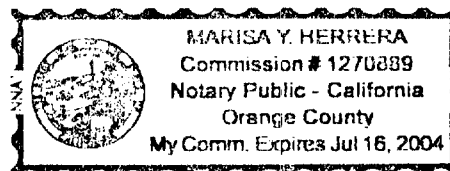
Frassini

State of CA
County of OR

On this 23rd day of Jan 2000, before me, Marisa Herrera, a Notary Public in and for said county and state, personally appeared ANDY FRAGASSI, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name subscribed to the within instrument and acknowledged that he/she executed the same.

WITNESS my hand and official seal.

Marisa Herrera
Notary public in and for said County and State



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