'02 JAN 25 AM 10:43 (Individual or Corporate)

> After Recording Return to: GERALD R. CANNON and GLORIA A. CANNON 5110 Sturdivant Avenue Klamath Falls, OR. 97603

Until a change is requested all tax statements shall be sent to the address shown above.

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State of Oregon, County of Klamath Recorded 01/25/2002 10: 43 д m. Vol M02, Pg 486 o Linda Smith, County Clerk Fee \$ 21.00 # of Pgs

## BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That GERALD R. CANNON and GLORIA A. CANNON, TRUSTEES UNDER THE CANNON LOVING TRUST DATED MAY 30, 1991, hereinafter called grantor, for the consideration hereinaster stated, does hereby grant, bargain, sell and convey unto GERALD R. CANNON and GLORIA A. CANNON, husband and wife, hereinaster called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of KLAMATH, State of Oregon, described as follows, to-wit:

Lot 52, LAMRON HOMESITES, in the County of Klamath, State of Oregon, AND the following described tract:

A 15 foot strip of land situated in the SW 1/4 SW 1/4 SE 1/4, Section 11, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at the Southeast corner of Lot 52, LAMRON HOMES SUBDIVISION; thence South 0° 07' East a distance of 15 feet to the South line of Section 11; thence North 89° 56' West along the South line of Section 11 a distance of 85 feet; thence North 0° 07' West a distance of 15 feet to the Southwest corner of Lot 52; thence South 89° 56' East along the South line of Lot 52, 85 feet to the point of beginning.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is to change title only - no cash consideration.

(here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

In Witness Whereof, the grantor has executed this instrument October 31, 2001; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Cannon Loving Trust dated May 30, 1991

annon By Gerald R. Cannon, Trustee

By Glona A. Cannon, Trustee

STATE OF OREGON,

) ss.

County of Klamath

The foregoing instrument was acknowledged before me this 31st day of October, 2001, by Gerald R. Cannon and Gloria A. Cannon, as Trustees Upder the Cannon Loving Trust dated

May 30, 1991.

Carlenel. Add iry Public for Oregon

(SEAL)

My commission expires: March 22, 2005

NOTARY PL

BARGAIN AND SALE DEED

Gerald R. Cannon and Gloria A. Cannon, as Trustees Under the Cannon Loving Trust dated May 30, 1991., as grantor

GERALD R. CANNON and GLORIA A. CANNON, as grantee

This document is recorded at the request of: Aspen Title & Escrow, Inc.

525 Main Street

Klamath Falls, OR 97601

Order No.: 00053973