

'02 JAN 28 PM3:18

State of Oregon, County of Klamath
 Recorded 01/28/2002 at 3:18 P m
 In Vol.M02 Page 5405-06
 Linda Smith, County Clerk
 Fee \$ 26.00 # of Pgs 2

After Recording Return To:
 FLAGSTAR BANK, FSB
 ATTN: FINAL DOCUMENTS, MAIL STOP W-530-3
 5151 CORPORATE DRIVE
 TROY, MI 48098

LOAN #: 998461243

mtc SS222
ASSIGNMENT OF DEED OF TRUST

For Value Received, **FIRST PACIFIC MORTGAGE COMPANY, INC., AN OREGON CORPORATION**

, holder of a Deed of Trust (herein "Assignor")
 whose address is **10121 SE SUNNYSIDE #170, CLACKAMAS, OR 97015**

does hereby grant, sell, assign, transfer and convey, unto **FLAGSTAR BANK, FSB**

existing under the laws of **THE UNITED STATES OF AMERICA**
 whose address is **5151 CORPORATE DRIVE, TROY, MI 48098**

, a corporation organized and
 (herein "Assignee"),

a certain Deed of Trust, dated **JANUARY 22, 2002,**
DENISE L CHEYNE, AS TENANTS BY THE ENTIRETY

, made and executed by **GARY T CHEYNE AND**

AMERITITLE

Trustee, upon the following described property situated in **KLAMATH COUNTY**

, State of Oregon:

AS DESCRIBED IN THE DEED OF TRUST

such Deed of Trust having been given to secure payment of **TWO HUNDRED EIGHTY THOUSAND TWO HUNDRED AND*****
NO/100*** (\$280,200.00)**

(Include the Original Principal Amount)

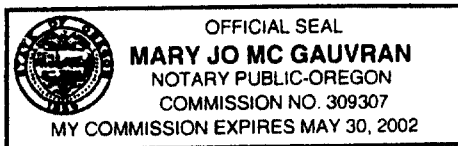
which Deed of Trust is of record in Book, Volume, or Liber No. m02, at page 3396 (or as
 No.) of the Records of **KLAMATH**

County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with
 interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions
 of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on

**FIRST PACIFIC MORTGAGE COMPANY, INC.,
 AN OREGON CORPORATION**



By: Jennifer A. [Signature]
 (Signature)

State of **OREGON**

County of Clackamas

This instrument was acknowledged before me on

1-18-02

by

as Loan Officer/Processor of First Pacific Mortgage

[Signature]

EXHIBIT "A"
LEGAL DESCRIPTION

The N1/2 of the NE1/4 of Section 11, Township 40 South, Range 9, East of the Willamette Meridian, Klamath County, Oregon, EXCEPTING therefrom:

A tract of land situated in the NW1/4 NE1/4 of Section 11, Township 40 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Beginning at a point on the North line of said Section 11, from which the North quarter corner of said Section 11 bears South 89 degrees 38' 26" West 498.37 feet; thence North 89 degrees 38' 26" East along the said section line, 318 feet; thence South 00 degrees 21' 34" East 80 feet; thence North 89 degrees 38' 26" East 14 feet; thence South 00 degrees 21' 34" East 580 feet; thence South 89 degrees 38' 26" West 332 feet; thence North 00 degrees 21' 34" West 660 feet to the point of beginning with the bearings based on Survey No. 3769, as recorded in the office of the Klamath County Surveyor.