

After recording, return to:  
Hershner, Hunter, Andrews,  
Neill & Smith, LLP  
Attn: Carol Mart  
P.O. Box 1475  
Eugene, OR 97440

State of Oregon, County of Klamath  
Recorded 01/29/2002 11:10 a m.  
Vol M02, Pg 5520  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

K5 7857

'02 JAN 29 AM 11:10

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL  
UNDER TERMS OF TRUST DEED

A Notice of Default and Election to Sell Under Terms of Trust Deed having been recorded as follows:

Date: November 2, 2001  
Volume M01, Page 56297  
Official Records of Klamath County, Oregon

regarding the following Trust Deed:

**PARTIES:**

Grantor: DANIEL B. SCHOENBERG  
Trustee: WILLIAM L. SISEMORE  
Beneficiary: KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

**RECORDED:**

Date: November 24, 1998  
Volume M98, Page 43178  
Official Records of Klamath County, Oregon

Notice is hereby given that the undersigned Successor Trustee hereby rescinds the above referred to Notice of Default and Election to Sell Under Terms of Trust Deed. The Trust Deed and all obligations secured thereby are reinstated and shall remain in force and effect the same as if no acceleration had occurred and as if the Notice of Default had not been given. This rescission shall not be construed as waiving or affecting any default under the Trust Deed, or as impairing any right thereunder, or as modifying any of the terms thereof, but is only an election without prejudice not to cause a sale to be made pursuant to the Notice of Default.

DATED: January 28, 2002.

*Michael C. Arola*

Michael C. Arola,  
Successor Trustee

STATE OF OREGON     )  
                                  ) ss.  
COUNTY OF LANE     )

Subscribed and sworn to before me on January 28, 2002, by MICHAEL C. AROLA, Successor Trustee.



*Carol B. Mart*

Notary Public for Oregon  
My Commission Expires: 11-23-03

RESCISSION OF NOTICE OF DEFAULT AND ELECTION  
TO SELL UNDER TERMS OF TRUST DEED

K21