

This instrument prepared by: PAUL, HASTINGS, JANOFSKY & WALKER LLP
75 East 55th Street
New York, New York 10022

Assignee's Address:
Vanderbilt Mortgage and Finance, Inc.
500 Alcoa Trail
Maryville, Tennessee 37804

58702

ASSIGNMENT

ASSOCIATES HOUSING FINANCE, LLC, a Delaware limited liability company, ("**ASSIGNOR**"), in consideration of One and 00/100 Dollars and other good and valuable consideration paid by **VANDERBILT MORTGAGE AND FINANCE, INC.**, a Tennessee corporation ("**ASSIGNEE**"), hereby assigns, transfers and conveys unto **ASSIGNEE** the following mortgage or deed of trust:

GAYLEEN NEW

Borrower(s)/Grantor(s): JOHN NEW Assignor Acct # 043685202140167

Mortgage Date: 12-31-97 Mortgage Recording Date: 1-9-98

Recording Office: Klamath Co, OR


Recording Information: Book/Instrument M98, Page 742

Together with the bond or obligation described in the Mortgage and the moneys due and to grow thereon with the interest. **ASSIGNOR** declares that it is the beneficiary of the Mortgage and the holder of the obligations secured thereby and that the Mortgage has not been previously assigned by **ASSIGNOR**. To have and to hold the same unto **ASSIGNEE** and its successors, legal representatives and assigns forever. This Assignment is given pursuant to a certain Loan Purchase Agreement, dated November 29, 2001, between **ASSIGNOR** and **ASSIGNEE** and is without recourse except as provided therein.

In Witness Whereof, **ASSIGNOR** has executed this instrument as of the 19th day of December 2001.


ATTEST

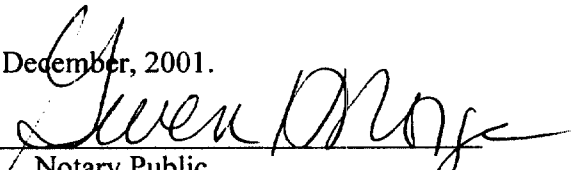
ASSOCIATES HOUSING FINANCE, LLC

By: 
Name: James Joiner
Title: Vice President

STATE OF TENNESSEE
COUNTY OF KNOX

Before me, the undersigned Notary Public of the state and county aforesaid, personally appeared James Joiner, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself/herself to be the Vice President (or other officer authorized to execute the instrument) of Associates Housing Finance, LLC, the within named bargainor, a limited liability company, and that he/she as such Vice President, executed the foregoing instrument for the purpose therein contained, by signing the name of the limited liability company by himself/herself as Vice President.

Witness my hand and seal, this 19th day of December, 2001.


Notary Public

My commission expires: _____
COMMISSION EXPIRES "11/23/03"

Associates-Assignment-4
Rt: 21st Mortgage Corp.

State of Oregon, County of Klamath
Recorded 01/30/2002 9:02 a. m.
Vol M02, Pg 5795
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1