

When Recorded Mail To:
Attn: Janet
PO Box 5210
Klamath Falls OR 97601

Vol M02 Page 6022

State of Oregon, County of Klamath
Recorded 01/30/2002 3:16 p m.
Vol M02, Pg 6022-23
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

'02 JAN 30 PM3:16

mtc 96043-KR

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS
THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720
certain Deed of Trust dated January 14, 2002
executed by Brent Kap and Kathleen Kap

, whose address is
, all beneficial interest under that

, Grantor, to Amerititle
recorded on January 18, 2002
, and recorded in Book/Volume No. M02 ,
page(s) 3598 , as Document No.
County Records, State of
on real estate legally described as follows:

, KLAMATH
Oregon

A parcel of land situate in Section 12, Township 38 South, Range 8 East, Willamette Meridian, in Klamath County, Oregon, being Parcel 1 of Major Land Partition No. 80-24 Kerns, and being more particularly described as follows:

Beginning at a point on the South line of the SE1/4 NW1/4 of Section 12, Township 38 South, Range 8 East, Willamette Meridian from which the Center 1/4 Section corner of said Section 12 bears South 89 degrees 47' 18" East 1,116.00 feet distant, said point being on the center line of a 60 foot wide road easement; thence North 89 degrees 47' 18" West 204.00 feet to a 1/2 inch iron pin marking the Southwest corner of said SE1/4 NW1/4; thence North 0 degrees 09' East 536.79 feet along the West line of said SE1/4 NW1/4 to a 1/2 inch iron pin; thence South 89 degrees 47' 18" East 125.00 feet to a point on the centerline of a 60 foot wide road easement; thence along said centerline South 3 degrees 18'25" East 86.68 feet and South 9 degrees 09' 10" East 456.35 feet to the point of beginning.

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: January 22, 2002

South Valley Bank & Trust

Vergie Wright Stepahin

VERGIE WRIGHT STEPAPHIN
VP/REAL ESTATE MANAGER

STATE OF OR., *****KLAMATH*****County ss:

On January 22, 2002 before me, the undersigned, a Notary Public in and for the said County and State, personally appeared*****VERGIE WRIGHT STEPAPHIN***** , who, being duly sworn, did say that he/she is the *****VP/REAL ESTATE MANAGER***** of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.



(Official Seal)

Cortney Hall

Notary Name: Cortney Hall
Notary Public for the state of OREGON
My commission expires: 5/10/05