

State of Oregon, County of Klamath
Recorded 01/31/2002 1052a m.
Vol M02, Pg 6144
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

MEMORANDUM OF LEASE

Know all men by these presents, that on January 1, 2002, Putnam and Sons, LLC, an Oregon Limited Liability Company, Landlord and Sturdi-Craft, Inc., an Oregon corporation, Tenant, entered into a certain lease agreement wherein the landlord agreed to lease to the tenant and the tenant agreed to lease from the landlord the following described real property and buildings located in the County of Klamath, State of Oregon, described as follows:

Parcel 1 of Land Partition 4-92 according to the plat thereof, records of Klamath County, Oregon, situated in the South half of Section 8 and in the Northwest quarter of Section 17, all in Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

In witness whereof the landlord and the tenant executed this memorandum on January 15, 2002

Putnam & Sons, LLC

by

[Signature]

Sturdi-Craft, Inc.

by

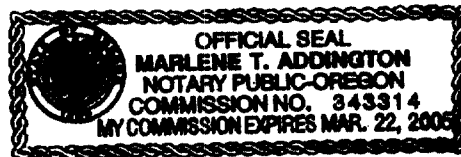
[Signature]

STATE OF OREGON, County of Klamath)ss.

On this 15 day of January, 2002, personally appeared Thomas A. Putnam, as authorized of Putnam & Sons, LLC. signer

Before me:

[Signature: Marlene T. Addington]
Notary Public for Oregon



STATE OF OREGON, County of Klamath)ss.

On this 15 day of January, 2002, personally appeared Thomas A. Putnam, as authorized of Sturdi-Craft, Inc. signer

Before me:

[Signature: Marlene T. Addington]
Notary Public for Oregon

