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TRUSTEE'S NAME & ADDRESS:

Patrick J. Kelly 717 NW Fifth St.

Grants Pass, OR 97526

GRANTOR'S NAME & ADDRESS:

Sierra Development, LLC

State of Oregon, County of Klamath

Recorded 01/31/2002 2:5/p.
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AFTER RECORDING RETURN TO:

Patrick J. Kelly, Attorney 717 NW Fifth Street Grants Pass, OR 97526 TAX STATEMENTS TO:

Same as of record

BENEFICIARY: A. L. Bruner and

Marilyn V. Bruner

10 2 JAN 31 PM2:51

DEED OF RECONVEYANCE

The undersigned as Trustee or Successor Trustee under that certain Deed of Trust:

DATED

: June 11, 2001

RECORDED

: June 12, 2001

DOCUMENT NO.

: Vol. M01, Page 27891

GRANTOR

: Sierra Development, LLC, an Oregon limited liability company

BENEFICIARY

: A. L. Bruner and Marilyn V. Bruner, husband and wife, or survivor

conveying real property situated in Klamath County, Oregon, described as follows:

Legal description is the same as the above Trust Deed

having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the trust deed have been fully satisfied, dies hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Trust Deed.

DATED: January 25, 2002

PATRICK J. KELLY, Trustee

STATE OF OREGON

) ss.

County of Josephine

On this 23 day of January, 2002, personally appeared the above named PATRICK J. KELLY, Successor Trustee and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 6-2