

02 FEB 5 AM 8:27

Vol M02 Page 6803

Send tax statements to:
Howard E. Speer and
Sharon G. Speer, Co-Trustees
27652 Gibraltar Loop
Eugene, OR 97405

State of Oregon, County of Klamath
Recorded 02/05/2002 8:27 a m.
Vol M02, Pg 6803-04
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

After recording return to:
Howard E. Speer, Attorney
975 Oak Street, Suite 700
Eugene, OR 97405

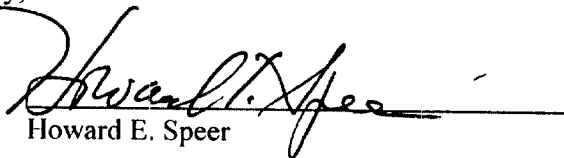
WARRANTY DEED TO TRUSTEES OF REVOCABLE TRUST

Howard E. Speer, Grantor herein, conveys to Howard E. Speer and Sharon G. Speer, Co-Trustees, and any successor trustee of the Speer Family Trust pursuant to the Speer Family Trust Revocable Trust Agreement dated January 30, 2002; Grantees herein, the real property described upon Exhibit A, attached hereto and by this reference made a part hereof, situated in Klamath County, Oregon.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

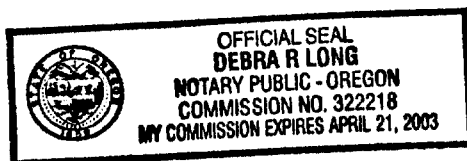
The true consideration for this conveyance is \$-0-.

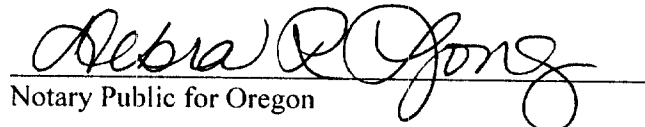
DATED this 30th day of January, 2002.


Howard E. Speer

STATE OF OREGON)
County of Lane)ss.

This instrument was acknowledged before me on the 30th day of January, 2002, by Howard E. Speer.




Notary Public for Oregon

A tract of land situated in the NW 1/4 of the SE 1/4 of Sec. 18, Twp. 24 S., R. 7 E.W.M., more particularly described as follows: in Klamath County, Oregon.

Beginning at an iron rod on the East line of the NE 1/4 of the NW 1/4 of the SE 1/4 of Sec. 18, said iron rod being South thereon a distance of 120.0 feet, more or less from an iron rod marking the Southeast corner of the SE 1/4 of the SW 1/4 of the NE 1/4 of said Sec. 18; thence West a distance of 460.0 feet, more or less, to an iron rod; thence continuing West along this line a distance of 85.0 feet to the margin of Crescent Creek; thence continuing West along this line a distance of 15.0 feet, more or less, to the centerline of said creek; thence Northerly along the centerline of said creek to the intersection of said centerline with a line running East parallel to and 120.0 feet, more or less, North of the line of beginning; thence East along this line 15.0 feet, more or less, to an iron rod; thence continuing East along this line a distance of 514.36 feet, more or less, to an iron rod marking the SE corner of the SE 1/4 of the SW 1/4 of the NE 1/4 of Sec. 18; thence South along the East line of the NE 1/4 of the NW 1/4 of the SE 1/4 of Sec. 18 120.0 feet, more or less, to the point of beginning.

Together with the perpetual easement for ingress to and egress from said property over the Easterly 25 feet of the NW 1/4 SE 1/4 and SW 1/4 NE 1/4 and the Northerly 25 feet of SE 1/4 NE 1/4 of said Sec. 18, which lie Southwesterly of the Willamette Highway and Northerly and Easterly of said described property, but reserving a perpetual easement over the Easterly 25 feet of said described property for egress from and ingress to land lying South and East of said described property in said Sec. 18, TWP. 24 South, Range 7 E.W.M.

Subject to rights of governmental bodies in and to that portion of said premises lying below the high water mark of Crescent Creek; to rights of the public in and to any portion of above described property lying within the limits of roads or highways, and to easements and rights of way of record or apparent on the land, if any.

EXHIBIT A