

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

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FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated August 23, 2000 executed and delivered by DANA M. FINCH, as Grantor, to AMERITITLE, an Oregon Corporation, as Trustee, in which IRVIN W. PETERSEN and KAREN A. PETERSEN, husband and wife or the survivor thereof, is the Beneficiary, recorded on August 29, 2000, in Volume M00, page 31677, Microfilm Records, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

SEE EXHIBIT "A" LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

THIS ASSIGNMENT is subject to the terms of that certain Partial Purchase of Payments Agreement dated July 3, 2001 between IRVIN W. PETERSEN and KAREN A. PETERSEN, husband and wife of the survivor thereof, Seller and AMERICAN EQUITIES, INC., A Washington Corporation Purchaser, representing the purchase of 160 monthly payments and N/A of the balloon payment due N/A.

hereby grants, assigns, transfers and sets over to PACIFIC AUTO WHOLESALE #1, INC. hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$44,397.89 with interest thereon from June 13, 2001.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: July 3, 2001

AMERICAN EQUITIES, INC.

BY: Maureen T. Wile
MAUREEN T. WILE, Secretary

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF <u>W</u> } COUNTY OF } ss On this day of personally appeared before me Notary Public in and for the State of residing at My commission expires: 	STATE OF WASHINGTON } COUNTY OF CLARK } ss I certify that I know or have satisfactory evidence that MAUREEN T. WILE is the person who appeared before me, and said person acknowledged that he/she signed this instrument on oath stated that he/she was authorized to execute the instrument and acknowledge it as the SECRETARY of AMERICAN EQUITIES INC., to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument. Dated: <u>7-3-01</u> <u>Sharon Lee Barnett</u> TITLE MY APPOINTMENT EXPIRES: <u>5-17-2005</u>
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ASSIGNMENT OF TRUST DEED BY BENEFICIARY AMERICAN EQUITIES, INC. to Pacific Auto Wholesale #1 After Recording Return to: AMERICAN EQUITIES, INC. PO BOX 61427 1706 "D" STREET, SUITE A VANCOUVER, WA 98666 All Tax Statements should be sent to: NO CHANGE REQUESTED	RECORDING STAMP State of Oregon, County of Klamath Recorded 02/05/2002 <u>11:14a.</u> m. Vol M02, Pg <u>6966-67</u> Linda Smith, County Clerk Fee \$ <u>26.00</u> # of Pgs <u>2</u>
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EXHIBIT "A"

PARCEL 1

Lot 10, Block 44, FIRST ADDITION TO THE CITY OF KLAMATH FALLS, saving and excepting a strip of land 1 foot in width running along the Southwesterly line of Lot 10 more particularly described as follows:

Beginning at a point on said Southwesterly line 24.8 feet from the West corner of said lot and extending along said Southwesterly line toward Jefferson Street a distance of 10 feet, and a strip of land 2.7 feet in width, beginning at a point on said Southwesterly line 34.8 feet from said West corner and extending along said Southwesterly line 75.2 feet to Jefferson Street.

PARCEL 2

ALSO, a portion of Lot 9, more particularly described as follows:

A strip of land 2.9 feet in width beginning at the North corner of Lot 9 in Block 44 in FIRST ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, and running thence Southeasterly along the Northeasterly line of said lot a distance of 24.8 feet.

ALL in Block 44 of FIRST ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.