Vol MO2 Page 7039

'02 FEB 6 AM 10:48

State of Oregon, County of I	Clamath
Recorded 02/06/2002 /6:48 a	m.
Vol M02, Pg 7039 - 7043	
Linda Smith, County Clerk	
Fee \$ 4/00 # of Pgs 5	

## AFFIDAVIT OF MAILING OF NOTICE OF DEFAULT AND NOTICE OF SALE

STATE OF OREGON ) )ss.
County of Jackson )

- I, CARLYLE F. STOUT III, Successor-Trustee, being first duly sworn, depose, say and certify that:
- 1. At all times hereinafter mentioned I was and now am a resident of the State of Oregon, a competent person over the age of 18 years and not the beneficiary or his successor in interest named in the original notice of sale given under the terms of that certain trust deed described in said notice.
- 2. I gave notice of default and notice of sale of the real property described in the attached true copy of the notice of default and notice of sale by mailing a true copy thereof by both first class and certified mail with return receipt requested to their respective last known addresses, of all persons entitled thereto pursuant to ORS 86.740.

NAME DONALD R. DAVIS ADDRESS PO BOX 1889 <u>DATE</u> 12/6/01

JACKSONVILLE, OR 97530

Certified Mail No. 70010360000293031061

and by First Class Mail

DONALD R. DAVIS

4951 GRIFFIN CREEK ROAD

12/6/01

MEDFORD, OR 97501

Certified Mail No. 70010360000293031030

and by First Class Mail

Said persons include the grantor in the trust deed, any successor in interest to said grantor, any each person or entity having or claiming an interest or lien in the property of whom the trustee has actual notice, or whose interest or lien appears of record, including persons requesting notice pursuant to ORS 86.785.

Each of the notices so mailed was contained in a sealed envelope, with postage thereon fully prepaid, and was deposited by me in the United States Post Office at Medford, Oregon, on **December 6, 2001**. Each of said notices was mailed after the notice of default and notice of sale was recorded and at least 120 days before the day fixed in said notice by the trustee for the trustee's sale. As used herein, the singular includes the plural, trustee includes successor trustee, and person includes corporation and any other legal or commercial entity.

Carlyle F. Stout III, Successor Trustee

Subscribed and sworn to before me this 6th day of December, 2001

OFFICIAL SEAL
DEANNA DIRKS
NOTARY PUBLIC-OREGON
COMMISSION NO. 34674

Notary Public for Oregon

My Commission Expires: 6/25/2005

AFFIDAVIT OF MAILING OF NOTICE OF DEFAULT AND NOTICE OF SALE (dee\clients\premier\davis\affidavit of mailing 90003)

	COUNTY OF	KLAMATH	: COURT CASE NO	61441	<del></del>
PREM	IER WEST BANK	)		70	040
	vs LD DAVIS AKA LD R DAVIS		PROOF FFB. 0.1 FFB. (72)	OF SERVICE	
STATE OF ORE	GON ) KLAMATH	SS.	.,	B <b>0 1</b> 2002	
	that on the	28 dayo MARK ROYLE, 00	January ,20 C CUPANT OF WAREHOUSE	at the hour of	0820 b
x 	Substitute Service ( within named) Office Service (by s By posting (said res  A certified/true cop Summons Motion Complaint Petition Other: NOT	erving the person appa sidence) y of: ICE OF DEFAUL1	er the age of 14 years, who resident rently in charge)  Writ of Garnishment Order Citation Notice  AND NOTICE OF SALE		Small Claims Affidavit Subpoena Decree
			At 43441 HI	IY 62	
V 42			CHILOQUI	N, OR.97624	
	ttife. About 1 record	und the within docum	ent for service on the	day or	
	and dillocat coarch as	dinquiry I have been u	ent for service on the nable to locate Dated this		
	and diligent search an unty of	d inquiry, I have been u	nable to locate Dated this		
Aathle  KATHL  Cleveland & (	and diligent search and unty of	SERVICE WAS MADE 1 person over the age of see of, nor attorney for a served is the identica  (#25)	nable to locate Dated this  WITHIN THE COUNTY OF  18, a resident of said State, not my party, corporate or otherwise at lone named in the action.  Subscribed to an day of  GROUNDTAIL	KLAMATH a party to nor an offend knew that the per	ficer,

OREGON

Ξ...

## NOTICE OF DEFAULT AND NOTICE OF SALE

**NOTICE** is hereby given that the obligation, the performance of which is secured by the herein-described deed of trust, is in default and that the beneficiary has elected to foreclose the trust deed by advertisement and sale in the manner provided in ORS 86.705 to ORS 86.795.

The information required by statute is as follows:

- 1. No action has been instituted to recover the debt or any part of it then remaining secured by the trust deed, or, if such action has been instituted, the action has been dismissed;
  - 2. The Grantor is: DONALD DAVIS also known as DONALD R. DAVIS
  - 3. The Trustee is: AMERITITLE COMPANY, Successor in Interest to MOUNTAIN TITLE
    COMPANY OF KLAMATH COUNTY
  - 4. The Successor Trustee is: CARLYLE F. STOUT III
  - 5. The Beneficiary is: PREMIER WEST BANK, Successor by Merger to BANK OF SOUTHERN OREGON
  - 6. The description of the real property covered by the trust deed is as follows:

Parcel 1 of Partition No. 57-94 filed January 9, 1995, in the Office of the County Clerk of Klamath County, Oregon, and being located in the Southwest Quarter of the Southwest Quarter of Section 18, Township 34 South, Range 7 East, of the Willamette Meridian, Klamath County, Oregon. Klamath County Assessor's Account No. 3407-018CC-00101, Common Street Address: 43441 Highway 62, Chiloquin, OR 97620

- 7. The trust deed was recorded on the October 12, 1995, at Volume M95, Page 27576, in the Official Records of Klamath County, Oregon, also known as Document No. 7519 in said Official Records.
  - 8. The default for which this foreclosure is made is as follows:
- (a) Failure to make the monthly payments due in a timely manner, including the monthly payments due August 18, 2001, in the sum of \$1,983 and a like payment on the 18th of each and every month thereafter;

## -1- NOTICE OF DEFAULT AND NOTICE OF SALE

- (b) Failure to pay a late charge in the sum of \$95.04, representing 5% of the monthly payment, for the payment due in August, 2001 and each and every month thereafter;
  - (c) Breach by Grantor of other loan agreements with Beneficiary as follows:
- (1) Loan No. 1207490007: Failure to make the principal payment in the sum of \$84,289.68 due on June 30, 2001, together with all interest accrued thereon at the rate of 7.5% per annum from July 12, 2000, and failure to pay a late charge in the sum of \$4,214.48 because the above-referenced principal payment was not made within 16 days of its due date;
- (2) Loan No. 1207490009: Failure to make the payment due August 1, 2001, in the sum of \$697.77 and failure to make a like payment on the 1<sup>st</sup> of each and every month thereafter and failure to pay a late charge in the sum of \$34.89 because the above-referenced payment was not made within 16 days of its due date.
- (d) Failure to pay the beneficiary its reasonable attorney's fees incurred concerning the above-referenced defaults and breaches of the loan documents.
- 9. The sum owing on the obligation secured by trust deed is as follows: \$132,561.09, with interest thereon at the rate of 10% per annum from March 9, 2001, plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by the beneficiary pursuant to the terms of said trust deed.
  - 10. The beneficiary elects to sell the property to satisfy the obligations secured by the trust deed.
- 11. The property will be sold in the manner prescribed by law on the 26th day of April, 2002, at 11:00 o'clock a.m., standard time, as established by ORS 187.110 at the steps of the Klamath County Courthouse, 316 Main Street, Klamath Falls, Klamath County, Oregon.
- 12. Interested persons are hereby notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, together with costs, trustee's and attorney's

fees, and by curing any other default complained of in the notice of default, at any time prior to five (5) days' before the date last set for the sale.

13. In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said Trust Deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

DATED this 29th day of November, 2001.

Carlyle F. Stout III

Attorney at Vaw, Successor Trustee

STATE OF OREGON

)ss.

County of Jackson

Personally appeared Carlyle F. Stout III and acknowledged the foregoing instrument to be his voluntary act and

deed. Before me this 29th day of November, 2001.

OFFICIAL SEAL
DEANNA DIRKS
NOTARY PUBLIC-OREGO
COMMISSION NO. 34674
MMISSION EXPIRES JUNE 25,

Notary Public for Oregon

My Commission Expires: 6/25/2005

(dee\clients\premier\davis\90003/default notice)