

02 FEB 7 PM 3:06

NN

 Grantor's Name and Address

 Grantee's Name and Address

After recording, return to (Name, Address, Zip):
 Eddie L. Wilcher
 P.O. Box 240
 Keno, OR 97627

Until requested otherwise, send all tax statements to (Name, Address, Zip):
 same

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STATE OF OREGON, 1



SPACE RESERVED FOR RECORDER'S USE

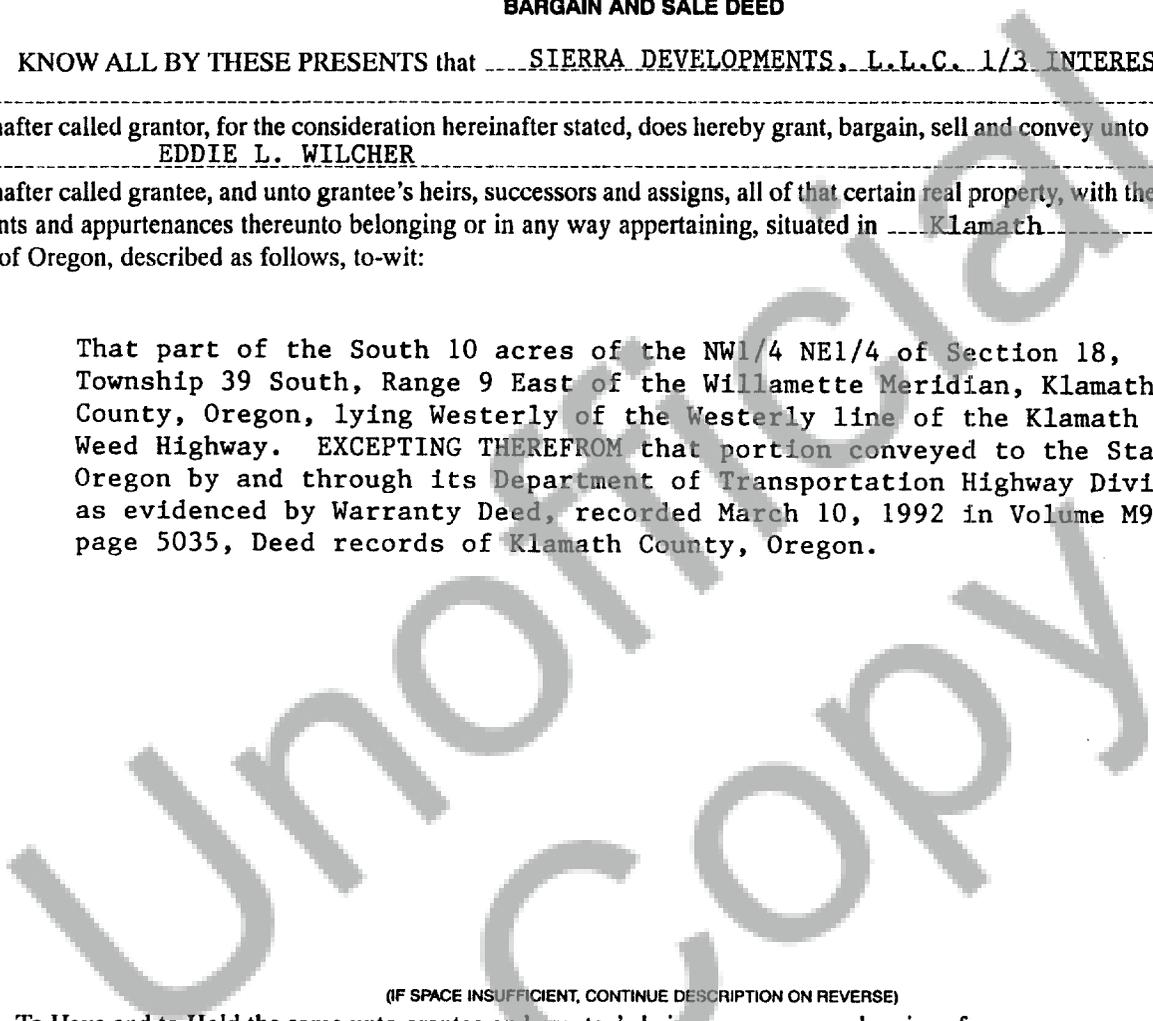
State of Oregon, County of Klamath
Recorded 02/07/2002 3:06 p. m.
Vol M02, Pg 7423
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1 eputy.

BARGAIN AND SALE DEED

KNOW ALL BY THESE PRESENTS that SIERRA DEVELOPMENTS, L.L.C. 1/3 INTEREST

hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto EDDIE L. WILCHER, hereinafter called grantee, and unto grantee's heirs, successors and assigns, all of that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

That part of the South 10 acres of the NW1/4 NE1/4 of Section 18, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, lying Westerly of the Westerly line of the Klamath Falls-Weed Highway. EXCEPTING THEREFROM that portion conveyed to the State of Oregon by and through its Department of Transportation Highway Division, as evidenced by Warranty Deed, recorded March 10, 1992 in Volume M92 page 5035, Deed records of Klamath County, Oregon.



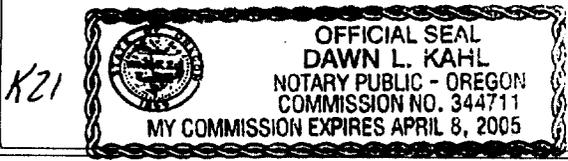
(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ none. However, the actual consideration consists of or includes other property or value given or promised which is part of the the whole (indicate which) consideration. (The sentence between the symbols [Ⓞ], if not applicable, should be deleted. See ORS 93.030.) In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals. IN WITNESS WHEREOF, the grantor has executed this instrument on February 6, 2002; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

[Signature]
Sierra Development, L.L.C.

STATE OF OREGON, County of Klamath) ss.
This instrument was acknowledged before me on February 7, 2002,
by Sierra Development L.L.C. /Michael Wilcher
This instrument was acknowledged before me on _____,
by _____,
as _____,
of _____



[Signature]
Notary Public for Oregon
My commission expires 4-8-2005