

MEMORANDUM OF AGREEMENT

Vol M02 Page 9229

'02 FEB 15 AM 10:42

State of Oregon, County of Klamath
Recorded 02/15/2002 10:42 A m.
Vol M02, Pg 9229
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Above space reserved for recording	
Vendor(s) Name & Address	Vendee(s) Name & Address
Send tax statements to vendor(s) address below:	
David & Kimberly L. Ragan	MICHAEL ROY STOUT AND MERRIDEE STOUT
372 S. Eagle Rd. #178	284 S. 8th
Eagle, ID. 83616	ST. HELENS, OR. 97051
	David & Kimberly L. Ragan
	372 S. Eagle Rd. #178
	Eagle, ID. 83616

KNOW ALL BY THESE PRESENTS that as per agreement David Ragan & Kimberly L. Ragan, as vendor(s), and MICHAEL ROY STOUT AND MERRIDEE STOUT, as Vendee(s), made and entered into an agreement/contract, wherein the vendor(s) agreed to sell to the vendee(s), and the vendee(s) agreed to purchase from the vendor(s), the title in and to the following described real Property in the

State of OREGON, County of KLAMATH, described as:

LOTS 20 AND 21, BLOCK 11, TRACT NO. 1027, MT. SCOTT MEADOWS

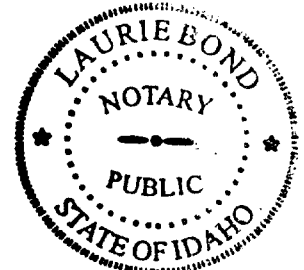
The true consideration for this conveyance is: \$ 19600 payable in 180 monthly payments of \$ 208.50 including 10 % interest therein.

David Ragan
Kimberly L. Ragan

State of: IDAHO, County of: ADA. This instrument was acknowledged before me

On: 2/11/02 By: David Ragan & Kimberly L. Ragan

Notary Public Laurie Bond Commission expires 5/9/06



211-