

WHEN RECORDED MAIL TO:
U.S. SMALL BUSINESS ADMINISTRATION
P.O. Box 13795
Sacramento, California 95853-4795

State of Oregon, County of Klamath
Recorded 02/15/2002 11:06 A m.
Vol M02, Pg 9287-88
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

'02 FEB 15 AM 11:06

K & S PEDERSEN AUTOMOTIVE, L. L. C.
9L51-00012 Loan No. EIDL 50954640-09

SPACE ABOVE THIS LINE FOR RECORDER'S USE

K58376

AMENDMENT TO DEED OF TRUST AND STATEMENT OF ADDITIONAL ADVANCE

WHEREAS, by Deed of Trust made on December 12, 2001 by Kenneth D. Pedersen and Susan R. Pedersen as Trustor/Grantor, naming U.S. Small Business Administration as Trustee and the U.S. Small Business Administration, an agency of the United States government, as Beneficiary, which Deed of Trust was recorded on December 14, 2001, in Book M01, at Page(s) 64000-05, as Instrument No. -----, Official Records of Klamath County, State of Oregon, Trustor/Grantor granted to Trustee in trust, with power of sale, that certain real property in the aforementioned County and State described as follows:

Lots 11 and 12 and 13 in Block 1, Industrial Addition to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Commonly known as: 1230 Adams Street, Klamath Falls, Oregon, 97601

For the purpose of securing performances and obligations set forth in the Deed of Trust including payment of \$19,800.00 according to the terms of a promissory note or notes payable to Beneficiary;

NOW THEREFORE, for and in consideration of an additional advance in the amount of \$29,700.00, Trustor/Grantor agrees that said Deed of Trust is hereby amended to secure payment of \$49,500.00 according to the terms of a modified note or notes dated February 12, 2002 and maturing December 12, 2011 payable to Beneficiary.

K26

K & S PEDERSEN AUTOMOTIVE, L. L. C.
EIDL 50954640-09

Trustor/Grantor further understands and agrees that this amendment does not in any way affect the terms, conditions or priority of said Deed of Trust except as herein specifically set forth.

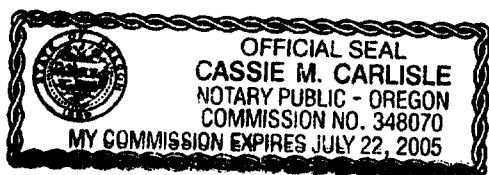
Dated: February 12, 2002

Trustor/Grantor

K & S Pedersen Automotive, L. L. C.

By: Kenneth D. Pedersen
Kenneth D. Pedersen, member

By: Susan R. Pedersen
Susan R. Pedersen, member



STATE OF OREGON

COUNTY OF Klamath) ss.

On this day there personally appeared before me Susan R. Pedersen
Kenneth D. Pedersen

to me known to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that he/she/they signed the same as his/her/their free and voluntary act and deed, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 14th day of February, 2002.

Cassie M. Carlisle
Notary Public in and for the
State of Oregon
Residing at 1125 Main St
My commission expires: _____