

NN

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EARNCO

803 MAIN STREET

KLAMATH FALLS, OR 97601

Trustee's Name and Address

To
RICHARD F AND SUSAN M LAUBENGAYER

259 SOUTHSORE

KALMATH FALLS, OR 97601

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

PO BOX 5210 ATTN: LORI T

KLAMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 02/15/2002 3:07 P m.

Vol M02, Pg 9441.

Linda Smith, County Clerk

By Fee \$ 21.00 # of Pgs 1

02 FEB 15 PM 3:07

MTC 1396 - 3634

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated DECEMBER 17, 1996, executed and delivered by RICHARD F LAUBENGAYER AND SUSAN M LAUBENGAYER as grantor and recorded on JANUARY 30, 1997, in the Records of KLAMATH County, Oregon in book/reel/volume No. M97 at page 2781, and/or as ~~fee file/instrument/microfilm~~ reception No. 32061 (indicate which), conveying real property situated in that county described as follows:

Lake of the Woods Property - All improvements and a leasehold interest in Lot 06, Block U, Lake of the Woods Recreation Sub-Unit, Klamath County, Oregon

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED

2/15/02

EARNCO

By:

Karen W. Selim

Partner

TRUSTEE

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____, by _____

This instrument was acknowledged before me on February 15, 2002, by Karen W. Selimas Partnerof EARNCO

Notary Public for Oregon

My commission expires 5/11/2002