

After Recording Return To:
Centennial Bank
Loan Services Dept.
P.O. Box 1849
Eugene, OR 97440

State of Oregon, County of Klamath
Recorded 02/20/2002 8:23 a. m.
Vol M02, Pg 9819-20
Linda Smith, County Clerk
Fee \$ 31⁰⁰ # of Pgs 2

Until a change is requested,
send all tax statements to:
No change

Tax Account Number of
Property: _____

Loan No. 6066577501

**APPOINTMENT OF SUCCESSOR TRUSTEE
and
TRUSTEE'S DEED OF FULL RECONVEYANCE**

YOU ARE HEREBY NOTIFIED that Wilbur M. Hodges and Shirley C. Hodges, husband and wife is the Grantor, Klamath County Title Company is the Trustee, and **Centennial Bank** is the Beneficiary under that certain Trust Deed dated April 6, 1989, recorded April 14, 1989, at Reel/Doc/Book M89, Rect/Page/Micro/Fee No. 6350 of the Official Records of Klamath County, Oregon (the "**Trust Deed**").

Pursuant to ORS 86.790(3), Centennial Bank, the Beneficiary under the Trust Deed, desires to appoint a new Trustee in the place and stead of the original Trustee named above.

NOW, THEREFORE, Centennial Bank hereby appoints **Steven L. Philpott**, Attorney at Law, whose address is 675 Oak St., P.O. Box 1560, Eugene, OR 97440-4262, as successor Trustee under this Trust Deed, to have all the powers of the original Trustee, effective from and after the date of Beneficiary's signature, below.

Beneficiary hereby revokes any prior appointments of a Successor Trustee which the Beneficiary may have made with respect to the described Trust Deed. As used herein, the masculine includes the feminine and neuter and the singular includes the plural, as the context may require.

YOU ARE FURTHER NOTIFIED, that the Trust Deed conveyed real property situated in that County, described as follows:

Section 25, Township 24 South, Range 8 East of the Willamette Meridian.

Beginning at the Northwest corner of the Northeast quarter of the Northwest of the Southeast quarter of Section 25, Township 24, South, Range 8 East of the Willamette Meridian, Klamath County, Oregon; running thence South 100 feet along the West line of said Northeast quarter, Northwest quarter, Southeast quarter of said Section; thence East 220 feet parallel with the North line of said Northeast quarter, Northwest quarter, Southeast quarter; thence North 100 feet parallel with the West line of said Northeast quarter, Northwest quarter, Southeast quarter to the North line thereof; thence West along said North line 220 feet, more or less, to the point of beginning.

The undersigned Successor Trustee, having received from the Beneficiary under the Trust Deed a written request to reconvey, reciting that the Indebtedness secured by the Trust Deed has been fully paid and performed, hereby grants, bargains, sells and conveys, without any covenant or warranty of any kind, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned Trustee in and to the described premises by virtue of the Trust Deed.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Beneficiary
Centennial Bank


Trustee
Steven L. Philpott, Attorney at Law

By: 
Loan Services Officer


Steven L. Philpott
Successor Trustee

STATE OF OREGON, County of Lane, ss.

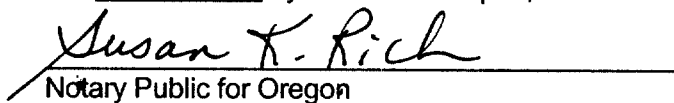
The foregoing instrument was acknowledged before me on January 17, 2002 by Betsy J. Elting, a Loan Services Officer, on behalf of Centennial Bank.


Notary Public for Oregon



STATE OF OREGON, County of Lane, ss.

The foregoing instrument was acknowledged before me on FEB 07 2002 by Steven L. Philpott, Successor Trustee.


Notary Public for Oregon

