

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed dated 10/01/97 in which Mary L. Harmer, solely was grantor, Amerititle was trustee and Pan American Bank, FSB was beneficiary and recorded 10/10/97, as ** of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

**Book M-97, Page 33577

Lots 185 and 188 of Third Addition to Sportsman Park, according to the Official Plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.

Commonly Known As: 26648 Hotchkiss Drive Klamath Falls, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 01/02/02, in the mortgage records of Klamath County, as Vol M02, Pg 227-28; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

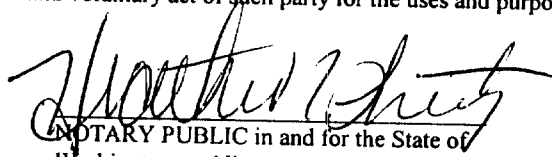
Dated: February 6, 2002


Northwest Trustee Services, LLC, Trustee
Authorized Signature

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that Karlyne Sera is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Member of Northwest Trustee Services, LLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 2/7/02


NOTARY PUBLIC in and for the State of
Washington, residing at King County
My commission expires 09/21/04

Rescission of Notice of Default		State of Oregon
Re: Trust Deed from		
Mary L. Harmer, solely	Grantor	
To		
Northwest Trustee	Trustee	
Services, LLC		
After Recording Return to Northwest Trustee Services, LLC P.O. Box 4143 Bellevue, WA 98009-4143 Attn: Kathy Taggart File Number: 7069.23224		<div style="border: 1px solid black; padding: 5px; text-align: center;"> HEATHER L. SMITH STATE OF WASHINGTON NOTARY --- PUBLIC MY COMMISSION EXPIRES 9-21-04 </div>

State of Oregon, County of Klamath
Recorded 02/20/2002 10:56 a m.
Vol M02, Pg 9974
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

2/A