

02 FEB 21 AM 11:10

Vol M02 Page 10418

EARNCO

801 MAIN ST.

KLAMATH FALLS, OR 97601

Trustee's Name and Address

To

SCOTT W. CHEYNE & JANINE M. CHEYNE

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

801 MAIN ST. ATTN: CYNDY

KLAMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 02/21/2002 11:10 a. m.Vol M02, Pg 10418-19

Linda Smith, County Clerk

Fee \$ 26⁰⁰ # of Pgs 2

eputy.

MTC S66b9 - ms

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated APRIL 24, 1998, executed and delivered by SCOTT W. CHEYNE AND JANINE M. CHEYNEas grantor and recorded on APRIL 28, 1998, in the Records of KLAMATH County, Oregon in book/reel/volume No. M98 at page 14095, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which), conveying real property situated in that county described as follows:

SEE ATTACHED EXHIBIT "A" AND BY THIS REFERENCE INCORPORATED HEREIN

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

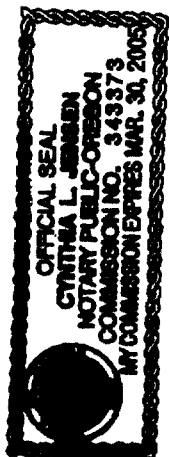
IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED FEBRUARY 20, 2002

EARNCO

by: Karen M. Selim

TRUSTEE

STATE OF OREGON, County of KLAMATH ss.

This instrument was acknowledged before me on _____,

by _____,

This instrument was acknowledged before me on _____,

by KAREN SELIMas PARTNERof EARNCOCynthia L. Jensen
Notary Public for OregonMy commission expires 3/30/05

Exhibit "A"

A parcel of land situate in Section 27, Township 40 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the $\frac{1}{4}$ section corner common to Sections 22 and 27, Township 40 South, Range 9 East of the Willamette Meridian; thence South 0 degrees 31' 15" East along the North-South centerline of said Section 27, 3421.73 feet to a point; thence South 38 degrees 01" West 431.2 feet to a point on the Northerly right of way line of the Lower Klamath Lake Road, as the same is presently located and constructed, thence Northwesterly along said Northerly right of way line 1830 feet, more or less, to a point on the East-West centerline of said Section 27; thence North 89 degrees 32' 50" East along said East-West centerline 414.50 feet to the Center West $\frac{1}{16}$ corner of said Section 27; thence North 0 degrees 21' 10" West 2634.13 feet to the West $\frac{1}{16}$ corner common to Sections 22 and 27; thence North 89 degrees 51' 30" East, 1301.60 feet to the point of beginning.