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STATE OF OREGON,

) ss

EARNCO

803 MAIN ST.

KLAMATH FALLS, OR 97601

Trustee's Name and Address

To

TRENDWEST, INC.

SPACE RESERVED
FOR
RECORDER'S USE

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

803 MAIN ST.

KLAMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

State of Oregon, County of Klamath

Recorded 02/21/2002 11:20 a m.

Vol M02, Pg 10456-59

Linda Smith, County Clerk

Fee \$ 36.00 # of Pgs 4

Deputy.

K-57443

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated JUNE 30, 1993, executed and delivered by TRENDWEST, INC., AN OREGON CORPORATION as grantor and recorded on AUGUST 11, 1993, in the Records of KLAMATH County, Oregon in XXXXXX volume No. M93 at page 20014, and/or as XXXXXX microfilm/reception No. 66107 (indicate which), conveying real property situated in that county described as follows:
SEE ATTACHED EXHIBIT "A"

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED FEBRUARY 14, 2002

EARNCO

BY: Karen M. Selin

TRUSTEE

STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on _____,

by _____

This instrument was acknowledged before me on FEBRUARY 14, 2002,by KAREN SELINas PARTNERof EARNCO

Notary Public for Oregon K. LINVILLEMy commission expires 2-9-03

K36

EXHIBIT "A"

6930 AIRWAY DRIVE

A PORTION OF THAT TRACT OF LAND RECORDED IN VOLUME 242, PAGE 100, DEED RECORDS OF KLAMATH COUNTY, OREGON, DESCRIBED AS BEING THE NW 1/4 NE 1/4 OF SECTION 24, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF THE ABOVE DESCRIBED TRACT OF LAND, WHICH POINT OF BEGINNING IS THE NORTHEAST CORNER OF THE NW 1/4 NE 1/4 OF SECTION 24, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, AND BEARS WEST ALONG THE SECTION LINE A DISTANCE OF 1339.75 FEET FROM THE NORTHEAST CORNER OF SECTION 24, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON; THENCE CONTINUING WEST ALONG SAID SECTION LINE A DISTANCE OF 190.96 FEET TO THE TRUE POINT OF BEGINNING; THENCE CONTINUING WEST ALONG SAID SECTION LINE A DISTANCE OF 136.55 FEET; THENCE SOUTH 0 DEGREES 19' WEST PARALLEL WITH THE EAST BOUNDARY OF ABOVE SAID TRACT A DISTANCE OF 712.42 FEET TO THE SOUTH BOUNDARY THEREOF; THENCE NORTH 42 DEGREES 17' EAST ALONG SAID SOUTH BOUNDARY A DISTANCE OF 203.82 FEET TO A POINT WHICH BEARS SOUTH 0 DEGREES 19' WEST FROM THE TRUE POINT OF BEGINNING; THENCE NORTH 0 DEGREES 19' EAST 561.11 FEET, MORE OR LESS, TO THE TRUE POINT OF BEGINNING.

6930 AIRWAY DRIVE

A PORTION OF THAT TRACT OF LAND RECORDED IN VOLUME 242, PAGE 100, DEED RECORDS OF KLAMATH COUNTY, OREGON, DESCRIBED THEREIN AS BEING IN THE NW 1/4 NE 1/4 OF SECTION 24, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF THE ABOVE DESCRIBED TRACT OF LAND, WHICH POINT OF BEGINNING IS THE NORTHEAST CORNER OF THE NW 1/4 NE 1/4 OF SECTION 24, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, AND BEARS WEST ALONG THE SECTION LINE A DISTANCE OF 1667.26 FEET FROM THE NORTHEAST CORNER OF SECTION 24, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, TO THE POINT OF BEGINNING; THENCE CONTINUING WEST ALONG SAID SECTION LINE A DISTANCE OF 112.24 FEET; THENCE SOUTH 0 DEGREES 19' WEST PARALLEL WITH THE EAST BOUNDARY OF ABOVE SAID TRACT A DISTANCE OF 836.8 FEET TO THE SOUTH

BOUNDARY THEREOF; THENCE NORTH 42 DEGREES 17' EAST ALONG SAID SOUTH BOUNDARY 167.54 FEET TO A POINT WHICH BEARS SOUTH 0 DEGREES 19' WEST, FROM THE TRUE POINT OF BEGINNING; THENCE NORTH 0 DEGREES 19' EAST 712.42 FEET, MORE OR LESS, TO THE TRUE POINT OF BEGINNING.

CRYSTAL SPRINGS - OLENE PROPERTY

PARCEL 1:

THE FOLLOWING DESCRIBED REAL PROPERTY IN KLAMATH COUNTY, OREGON:

BEGINNING AT A POINT 1100.3 FEET EAST OF THE NORTHWEST CORNER OF THE NE 1/4 SW 1/4 OF SECTION 1, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON; THENCE EAST 645.2 FEET, MORE OR LESS, TO THE SOUTHWEST CORNER OF LAND DESCRIBED IN DEED RECORDED MARCH 30, 1937 IN DEED VOLUME 108, PAGE 314, DEED RECORDS OF KLAMATH COUNTY, OREGON; THENCE SOUTH 1659 FEET TO THE NORTH LINE OF THE DALLS-CALIFORNIA HIGHWAY; THENCE NORTH 46 DEGREES 07' WEST ALONG SAID HIGHWAY, 893 FEET; THENCE NORTH 1041.7 FEET TO THE PLACE OF BEGINNING.

EXCEPTING THEREFROM THE FOLLOWING:

A TRACT OF LAND SITUATED IN THE S 1/2 OF SECTION 1, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTHEASTERLY RIGHT OF WAY LINE OF HIGHWAY 140, SAID POINT BEING 44 FEET OF CENTER LINE AT ENGINEER'S STATION 160+31.05, FROM WHICH THE 1/4 CORNER COMMON TO SECTION 1, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, AND SECTION 6, TOWNSHIP 39 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEARS NORTH 61 DEGREES 33' 14" EAST 2918.09 FEET; THENCE NORTH 46 DEGREES 04' 33" WEST ALONG SAID NORTHEASTERLY RIGHT OF WAY LINE, 200.00 FEET; THENCE NORTH 43 DEGREES 55' 27" EAST 81.07 FEET TO THE CENTERLINE OF THE ENTERPRISE IRRIGATION DISTRICT CANAL; THENCE ALONG SAID CANAL CENTERLINE NORTH 77 DEGREES 39' 16" EAST 356.49 FEET; THENCE SOUTH 00 DEGREES 00' 23" EAST 150.00 FEET; THENCE SOUTH 64 DEGREES 39' 30" WEST 288.18 FEET TO THE POINT OF BEGINNING WITH BEARINGS BASED ON AND REFERENCE BEING SURVEY NO. 3508, AS RECORDED IN THE OFFICE OF THE KLAMATH COUNTY SURVEYOR.

EXHIBIT "A" CONTINUED

PARCEL 2:

A TRACT OF LAND SITUATED IN THE S 1/2 OF SECTION 1, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTHEASTERLY RIGHT OF WAY LINE OF HIGHWAY 140, SAID POINT BEING 44 FEET OF CENTER LINE AT ENGINEER'S STATION 160+31.05, FROM WHICH THE 1/4 CORNER COMMON TO SECTION 1, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, AND SECTION 6, TOWNSHIP 39 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEARS NORTH 61 DEGREES 33' 14" EAST 2918.09 FEET; THENCE NORTH 46 DEGREES 04' 33" WEST ALONG SAID NORTHEASTERLY RIGHT OF WAY LINE, 200.00 FEET; THENCE NORTH 43 DEGREES 55' 27" EAST 81.07 FEET TO THE CENTERLINE OF THE ENTERPRISE IRRIGATION DISTRICT CANAL; THENCE ALONG SAID CANAL CENTERLINE NORTH 77 DEGREES 39' 16" EAST 356.49 FEET; THENCE SOUTH 00 DEGREES 00' 23" EAST 150.00 FEET; THENCE SOUTH 64 DEGREES 39' 30" WEST 288.18 FEET TO THE POINT OF BEGINNING WITH BEARINGS BASED ON AND REFERENCE BEING SURVEY NO. 3508 AS RECORDED IN THE OFFICE OF THE KLAMATH COUNTY SURVEYOR.

OAK & 9TH

LOT 4, BLOCK 3, CANAL ADDITION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

OAK & 9TH

LOTS 1 THROUGH 3, BLOCK 3, CANAL ADDITION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

2363 SO 6TH STREET

LOT 7, SUBDIVISION OF ENTERPRISE TRACTS, NO. 803, EXCEPTING THAT PORTION CONVEYED TO THE STATE OF OREGON, BY AND THROUGH ITS STATE HIGHWAY COMMISSION BY DEED RECORDED DECEMBER 24, 1943 IN VOLUME 161, PAGE 42, DEED RECORDS OF KLAMATH COUNTY, OREGON.