'02 FEB 22 AM11:05

State of Oregon, County of Klamath Recorded 02/22/2002 //2052 m. Vol M02, Pg /0769-76 Linda Smith, County Clerk Fee \$ 26°5 # of Pgs

WHEN RECORDED, MAIL TO:
GATEWAY FINANCIAL SERVICES
9400 S.W. BARNES ROAD ,
SUITE 100
PORTLAND, OREGON

Order No. 0056051 Escrow No. MT56051-LW Loan No. 1739313

MTC SLOSI -LW

Corporation Assignment of Deed of Trust

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AN IOWA CORPORATION, 711 HIGH STREET DES MOINES, IA 50392-0720 all beneficial interest under that certain Deed of Trust dated FEBRUARY 4, 2002 executed by RICHARD R. KERNS AND DEBORAH S. KERNS AS TENANTS BY THE ENTIRETY

to AMERITITLE

, Trustor, Trustee,

and recorded as Instrument No. on 02/08/2002 in book M02 , page 7760-77 , of Official Records in the County Recorder's office of KLAMATH County, describing land therein as: SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF AS EXHIBIT "A".

A.P.N. #: 4110-001CD-05700-000

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

STATE OF OREGON

SS

COUNTY OF MULTNOMAH

before me,

personally appeared

Son Ever

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s), acted, executed the instrument.

WITNESS my hand and oricial

Signature

OFFICIAL SEAL

ROBERT A. SALAS JR

NOTABLE PUBLIC CREGON

COMMESSION NO. 336-108

MY COMMESSION EXPELS SEPT. 19, 2004

(This area for official notarial seal)

GATEWAY FINANCIAL SERVICES, AN OREGON CORPORATION

Sur Eveperr

PERIDENT

EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1:

Lot 10 of GRAYBAEL ADDITION TO THE TOWN OF MERRILL, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2:

Beginning at the Northwest corner of Lot 10, GRAYBAEL ADDITION TO THE TOWN OF MERRILL, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon; thence North 30 feet; thence East 136.58 feet; thence South 30 feet to the Northeast corner of said Lot 10; thence West 136.58 feet to the point of beginning.