After Recording Return to:

RALPH WARREN PEEVER 35088 S. Chiloquin Road

Chiloquin, OR 97624

Until a change is requested all tax statements shall be sent to the following address:

RALPH WARREN PEEVER 35088 S. Chiloquin Road Chiloquin, OR 97624

State of Oregon, County of Klamath	
Recorded 02/22/2002 $2:33 \rho_1$	m.
Vol M02, Pg /0838 - 39	
Linda Smith, County Clerk	
ee \$ 260 # of Pgs 2	

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ATE 54463

WARRANTY DEED (CORPORATION)

CHASE MANHATTAN BANK, successor by merger to Chase Bank of Texas, N.A., fka Texas Commerce Bank, N.A., as trustee and custodian, hereinafter called grantor, conveys to RALPH WARREN PEEVER, an estate in fee simple all that real property situated in the County of KLAMATH, State of Oregon, described as:

See Exhibit A attached hereto and made a part hereof.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$54,000.00. (Herein comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30,930.

The Chase Manhattan Bank, Successor by Merger to Chase Bank of Texas, NA, formerly known as Texas Commerce Bank, NA as Trustee and as Custodian, by Meritech Mortgage Services, Inc. Its attorney in fact

By: Donna Gosbee, Vice President

STATE OF Texas, County of _Tarrant ______ -) ss

Personally appeared On_February 20, 2002____ who, being duly sworn, did say that she is the _Vice President_ of CHASE MANHATTAN BANK, successor by merger to Chase Bank of Texas, N.A., fka Texas Commerce Bank, N.A., as trustee and custodian, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

This document is filed at the request of:

Spen TITLE & ESCROW, INC.

525 Main Street Klamath Falls, OR 97601 Order No.: 00054463 Before me: // Notary Public for Texas

My commission expires: [

Official Seal

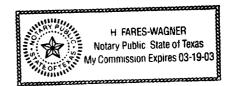




Exhibit A

PARCEL 1:

A parcel of land situated in the NE 1/4 Section 17, Township 35 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Commencing at the point of intersection of the Northerly line of Government Lot 7 of said Section 17 and the Northwesterly right of way line of the Williamson River-Chiloquin State Highway; thence South 35° 29' 10" West along said Northwesterly right of way line of said State Highway, 150.00 feet to the point of beginning of this description; thence South 35° 29' 10" West continuing along above mentioned right of way line 200.00 feet; thence South 89° 23' 16" West leaving said Northwesterly right of way line of said State Highway, 269.56 feet; thence North 35° 20' 10" East, 200.00 feet; thence North 89° 23' 16" East 269.56 feet to the point of beginning.

PARCEL 2:

A parcel of land situated in Government Lot 7, Section 17, Township 35 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows:

Commencing at the point of intersection of the North line of said Government Lot 7 with the Northwesterly right of way line of the Williamson River-Chiloquin State Highway; thence South 35° 29' 10" West on said right of way line, 150.00 feet; thence South 89° 23' 14" West, 269.56 feet to the point of beginning of this description; thence South 35° 29' 10" West 200.00 feet; thence South 89° 23' 14" West, 100.00 feet; thence North 23° 23' 19" East 98.14 feet; thence North 46° 40' 24" East 106.05 feet; thence North 89° 23' 14" East, 100.00 feet to the point of beginning.