

## COLLATERAL ASSIGNMENT OF TRUST DEED

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated February 01, 2002, executed and delivered by MICHAEL BLACK, grantor, to Aspen Title & Escrow, Inc., trustee, in which JOHN KING, SUCCESSOR TRUSTEE OF THE INDY MARTIN LAND TRUST DATED MAY, 1999, is the beneficiary, recorded on February 25, 2002, in volume No. M-02 on page 11050 AND subsequently assigned to BRUCE E. BRINK, by instrument recorded February 25, 2002, in Book M-02, on page 11052, both of the Mortgage Records or Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Lot 18 and the Southeasterly one-half of Lot 19, Block 21, INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, said property being a rectangular piece of land 37 1/2 feet wide and 100 feet long, facing 37 1/2 feet on both Martin and Division Streets, in the County of Klamath, State of Oregon.

THIS ASSIGNMENT OF TRUST DEED IS A COLLATERAL ASSIGNMENT AND IS BEING GIVEN TO SECURE A DEBT OWED TO ASSIGNEE HEREIN IN THE AMOUNT OF \$1,000.00 PLUS INTEREST AT THE RATE OF 10.0% PER ANNUM.

hereby grants, assigns, transfers and sets over to NICHOLSON & ASSOCIATES, hereinafter called assignee, and assignee's heirs, successors and assigns, a portion of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed, not exceeding the sum of \$1,000.00 plus accruing interest thereon.

The undersigned hereby covenants that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the current owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$9,000.00 with interest thereon from February 25, 2002.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or other person duly authorized to do so under the authority of its board of directors.

DATED: February 1, 2002

*Bruce E. Brink*

BRUCE E. BRINK

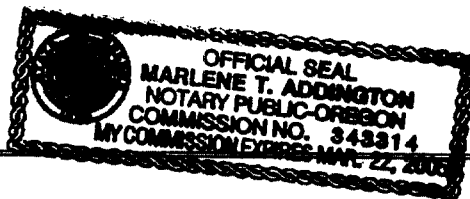
STATE OF OREGON, County of KLAMATH ) ss.

This instrument was acknowledged before me On February 12, 2002, by Bruce E. Brink

*Marlene T. Addington*

Notary Public for Oregon

My commission expires March 22, 2005



## ASSIGNMENT OF TRUST DEED

BRUCE E. BRINK

Assignor

VS

NICHOLSON & ASSOCIATES

Assignee

SPACE RESERVED  
FOR  
RECORDER'S USE

AFTER RECORDING RETURN TO

Aspen Title & Escrow, Inc.

525 Main Street

Klamath Falls, OR 97601

State of Oregon, County of Klamath

Recorded 02/25/2002 10:54 AM

Vol M02, Pg 11053

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1