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ASPEN 3172

Vol M02 Page 11412

Recording Requested By:
WASHINGTON MUTUAL BANK FA

When Recorded Return To:

REGIONAL TRUSTEE SERVICES
720 7TH AVE, SUITE 400
SEATTLE, WA 98104
ATTN: RECONVEYANCE DIVISION

State of Oregon, County of Klamath
Recorded 02/26/2002 10:44a m.
Vol M02, Pg 11412
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

200532

STOCKTON 156- WaMu #:0003404183 "GOLD MEDAL LIM" Lender ID:011/0003404183 Klamath, Oregon
The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 01/16/1996 made by GOLD MEDAL LIMITED PARTNERSHIP #III, A CALIFORNIA LIMITED PARTNERSHIP as the original Grantor(s), to ASPEN TITLE & ESCROW, INC., as the original Trustee, for the benefit of WASHINGTON MUTUAL BANK, as the original beneficiary, which Deed of Trust was recorded on 01/22/1996, as Instrument No. ~~324~~, Book M96, Page 1821, in the official records of KLAMATH County, OREGON
12238

The undersigned HEREBY SUBSTITUTES REGIONAL TRUSTEE SERVICES, Trustee in lieu of the above named Trustee under said Deed of Trust.

REGIONAL TRUSTEE SERVICES hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and REGIONAL TRUSTEE SERVICES have caused these presents to be executed by their duly authorized officers on the dates below written.

WASHINGTON MUTUAL BANK

On January 29, 2002

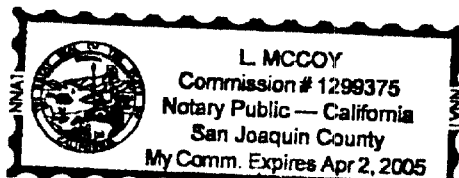
By: [Signature]
JOANNE TOWELL, ASST. VICE PRESIDENT

By REGIONAL TRUSTEE SERVICES as
Trustee
On 2-20-02 (DATE)

By: [Signature]
Joe Sipavich, Senior Vice President

State of California, County of San Joaquin
ON January 29, 2002, before me, L. MCCOY, a Notary Public in and for the County of San Joaquin County, State of California, personally appeared JOANNE TOWELL, ASST. VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

L. MCCOY
Notary Expires: 04/02/2005 #1299375



State of Washington, County of King
On this 2-20-02, before me, a Notary Public qualified for said county, came Joe Sipavich, Senior Vice President, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on 2-20-02
[Signature]
Notary Expires: 01/31/04

LISA S. SALANGA
STATE OF WASHINGTON
NOTARY PUBLIC
MY COMMISSION EXPIRES 1-31-04

(This area for notarial seal)
Washington Mutual, 400 E Main St STB1RCN, Stockton, CA 95290-3947 800-282-4840
NYO-20020128-0031 ORKLAMA KLAMATH OR BAT: 125303/0003404183 KXORSUB1

This instrument is being recorded on an accommodated copy and has not been examined for validity and is being recorded as presented. The copy of this instrument has been requested of ASPEN TITLE & ESCROW, INC.