mt. S6389-KR

RELEASE OF ASSIGNMENT OF RENTS

PARTIES:

South Valley Bank & Trust

("Lender")

Formerly South Valley State Bank 803 Main Street / P O Box 5210

Klamath Falls, OR 97601

State of Oregon, County of Klamath

Recorded 02/28/2002 3:24 p · m.

Vol M02, Pg / 2268

Linda Smith, County Clerk Fee \$ 2/00 # of Pgs

AND:

Young's Cut Stock, Inc., an Oregon Corporation

P O Box 222

Crescent, OR 97733

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender an Assignment of Rents, dated September 17, 1998 recorded on October 01, 1998 in Volume M98 at page 36314, in the office of Klamath County concerning the real property described as follows:

Lots 18 through 24 inclusive in Block 39 of CRESCENT, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

EXCEPTING THEREFROM that portion conveyed to the State of Oregon by and through its State Highway Commission.

The Grantor has satisfied their obligations under the extension of credit and has requested this Release of Assignment of Rents.

RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

MALLEY BANK & TRUST

STATE OF OREGON)

) ss. February 25, 2002

County of Klamath

Personally appeared Kirth Glick who, being duly sworn, stated he is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and he/she acknowledged said instrument to be its voluntary act and deed. Before me:

> Notary Public for Oregon - Lisa M. Redd My Commission expires: February 25, 2005