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525 Main Street
Klamath Falls, Oregon 97601

State of Oregon, County of Klamath
Recorded 03/01/2002 10:32 a m.
Vol M02, Pg 12397
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

the space above

Deed of Full Reconveyance

The undersigned as Trustee, or Successor Trustee, under that certain Trust Deed described as follows:

Grantor: James E. Smith and Dottie Sue Smith and Darlyne L. Smith
Trustee: Aspen Title & Escrow, Inc.
Beneficiary: Klamath Public Employees Federal Credit Union
Dated: October 24, 2000
Recorded: October 25, 2000
Book: M00
Page: 38949
In the County of Klamath, State of Oregon

Having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the Trust Deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee under said Deed of Trust.

Date: March 1, 2002

Aspen Title & Escrow, Inc.

by Dennis Gish
Dennis Gish

State of Oregon

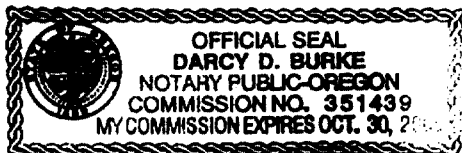
County of Klamath }:

Personally appeared, Dennis Gish, who being duly sworn did say that he is the Vice President of Aspen Title & Escrow, Inc., a corporation and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and he acknowledged said instrument to be its voluntary act and deed.

Mail To:
Klamath Public Employees FCU

Before me:

Nancy D. Burke
Notary Public for Oregon
my commission expires 10/30/2005



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