When Recorded Return To: Klamath First Federal Savings and Loan Association 540 Main Street Klamath Falls, OR 97601 Attn: Missy Shervey 0600400968 Schroeder, Todd & Vicki

State of Oregon, County of Klamath Recorded 03/04/2002 //:05 a m. Vol M02, Pg /285/- 52 Linda Smith, County Clerk Fee \$ 2600 # of Pgs

MTC 1396-3685

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Principal Residential Mortgage, Inc., an Iowa Corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated February 19, 2002, made and executed by Todd J. and Vicki L. Schroeder, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

1533 Summers Ln, Klamath Falls, OR 97603

SEE ATTACHED "EXHIBIT A"

Such Deed of Trust having been given to secure payment of \$52,500.00 which Deed of Trust is of record in Book, Volume, or Liber No. M02, at page 10018 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on March 1, 2002.

Klamath First Federal Savings and Loan Association

Seal:

OFFICIAL SEAL
MISSY SHERVEY
TARY PUBLIC OREGON
MARGION NO. 35241 **16810N NO. 352410 1810N EXPIRES DEC. 4, 2005**

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on March 1, 2002, by Michelle Anne Bridges, as Secondary Marketing Assistant Manger of Klamath First Federal Savings and Loan Association.

My Commission Expires:

A Tract of land situated in the SW1/4 SW1/4 of Section 35, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point located on the West line of said Section 35, said point being South 0 degrees 12' West (South by Deed Record) a distance of 100.0 feet from the Northwest corner of the SW1/4 SW1/4 SW1/4 of said Section 35; thence North 89 degrees 57' East (East by Deed Record) a distance of 198.0 feet, more or less, to the centerline of presently located Enterprise Irrigation District Canal; thence Southwesterly along the centerline of said canal to a point situated South 0 degrees 12' West (South by Deed Records) 56.65 feet and North 89 degrees 57' (East by Deed Record) 156.0 feet more or less from the point of beginning; thence South 89 degrees 57' West (West by Deed Record) a distance of 156.0 feet more or less to the West line of said Section 35; thence North 0 degrees 12' East (North by Deed record) along the West line of said Section 35 a distance of 56.65 feet more or less to the point of beginning. EXCEPTING THEREFROM any portion of said land lying and being with the boundaries of Summers Lane.

AND a parcel of land situated in the SW1/4 SW1/4, Section 35, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the centerline of Enterprise Irrigation District canal, from which a 5/8" rod marking the Southwest corner of said Section 35 bears South 16 degrees 13' 07" West - 529.98 feet; thence Northeasterly along said centerline 101.17 feet, more or less, to the intersection of the West Boundary line of Garden Tracts; thence leaving said centerline along said boundary line South 00 degrees 12' 00" West-23.23 feet, more or less to a 1/2" iron rod; thence continuing along said boundary line South 00 degrees 12' 00" West-56.65 feet to a 1/2" iron rod; thence leaving said boundary line South 89 degrees 57' 00" West-61.75 feet, more or less, to the point of beginning. EXCEPTING THEREFROM that portion conveyed to Klamath County for road purposes by Deed recorded March 5, 1971 in Volume M71, page 1921, Microfilm Records of Klamath County, Oregon.