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MAR 5 PM 3:14

MTL 1396 - 3694

Vol M02 Page 13152
STATE OF OREGON, 1

EARNCO
803 MAIN ST.
KLAMATH FALLS, OR 97601
Trustee's Name and Address

To
OTTLAND, INC.

After recording, return to (Name, Address, Zip):

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 03/05/2002 3:14p m.
Vol M02, Pg 13152-53
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2 eputy.

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated AUGUST 22, 1990, executed and delivered by OTTLAND, INC. AN OREGON CORPORATION as grantor and recorded on OCTOBER 15, 1990, in the Records of KLAMATH County, Oregon in ~~book~~ XXXXXX volume No. M90 at page 20846, and ~~or as a separate instrument~~ XXXXXX microfilm/reception No. 21496 (indicate which), conveying real property situated in that county described as follows:
SEE ATTACHED EXHIBIT "A" BY THIS REFERENCE MADE A PART HERETO.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED

3/5/02

EARNCO

BY:

Karen M. Selim

KAREN SELIM

TRUSTEE



STATE OF OREGON, County of _____) ss.

This instrument was acknowledged before me on _____,

by _____

This instrument was acknowledged before me on MARCH 5, 2002,

by KAREN SELIM

as PARTNER

of EARNCO

K. Linville
Notary Public for Oregon K. LINVILLE
My commission expires 2-9-03

PARCEL 1:

A tract of land in Government Lot 8, Section 30, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, in the City of Klamath Falls, being more particularly described as follows:

Beginning at an iron pipe on the Southerly right of way of Front Street from which the iron pin marking the intersection of the Southerly right of way of said Front Street and the Westerly right of way of California Avenue bears North 89 degrees 06 1/2' East 370 feet distant; thence South 100 feet to the true point of beginning; thence South 68.29 feet to a point; thence South 60 degrees 04 1/2' East 86.09 feet; thence South 15 degrees 03 1/2' West 84.48 feet more or less to the mean high water line of Upper Klamath Lake; thence Southeasterly along said shore line 97.63 feet, more or less to the Southwesterly corner of that certain tract of land heretofore conveyed by Deed recorded in Volume 233, page 134, Deed Records of Klamath County, Oregon, which said point is 218 feet Northwesterly from the intersection of said shore line and the Westerly line of the West Side Highway; thence North 15 degrees 03 1/2' East 272.61 feet to a point; thence South 89 degrees 06 1/2' West 49.04 feet to a point; thence North 85.0 feet to a point on the Southerly right of way of Front Street; thence South 89 degrees 06 1/2' West along said Front Street right of way 60.0 feet to a point; thence South 100.0 feet to a point; thence South 89 degrees 06 1/2' West 105.0 feet, more or less to the true point of beginning.

Assessed Account No: 3809 030AB 04700

PARCEL 2:

A tract of land in Government Lot 8, Section 30, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, in the City of Klamath Falls, being more particularly described as follows:

Beginning at an iron pipe on the Southerly right of way of Front Street from which the iron pin marking the intersection of the Southerly right of way of said Front Street and the Westerly right of way of California Avenue bears North 89 degrees 06 1/2' East 370 feet distant; thence South 168.29 feet to the true point of beginning; thence South 60 degrees 04 1/2' East 86.09 feet; thence South 15 degrees 03 1/2' West 84.48 feet more or less to the mean high water line of Upper Klamath Lake; thence Northwesterly 67.57 feet to a point that is South 94.21 feet from the true point of beginning; thence North 94.21 feet, more or less to the true point of beginning.

Assessed Account No: 3809 030AB 04800