

Recording Requested By:
Wilshire Financial

Vol M02 Page 14530

When Recorded Return To:

pt: Jackie Young
1750 Hope Street
Klamath Falls, OR 97603

State of Oregon, County of Klamath
Recorded 03/12/2002 9:56a m.
Vol M02, Pg 14530
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

'02 MAR 12 AM 9:56

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

Wilshire Financial #:391736 "Young" Lender ID:96202030 Klamath, Oregon

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 07/03/1996 made by JACKIE R YOUNG AND MARY E. YOUNG, HUSBAND AND WIFE as the original Grantor(s), to AMERITITLE, as the original Trustee, for the benefit of MERITAGE MORTGAGE, L.L.C., as the original beneficiary, which Deed of Trust was recorded on 07/12/1996, as Instrument No. 21277, Book M96, Page 20781, in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES FIRST BANK OF BEVERLY HILLS, FSB, Trustee in lieu of the above named Trustee under said Deed of Trust.

FIRST BANK OF BEVERLY HILLS, FSB hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FIRST BANK OF BEVERLY HILLS, FSB have caused these presents to be executed by their duly authorized officers on the dates below written.

Wilshire Funding Corporation

On February 13, 2002

By Kath Romero
KATHRYN ROMERO, TITLE SERVICES TEAM
LEAD

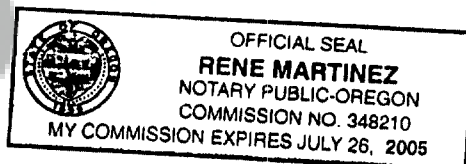
By FIRST BANK OF BEVERLY HILLS, FSB
as Trustee

On Feb 14, 2002 (DATE)

By: Annette J Vecchio
Annette J Vecchio, Vice President

State of Oregon, County of Multnomah
ON February 13, 2002, before me, RENE MARTINEZ, a Notary Public in and for the County of Multnomah County, State of Oregon, personally appeared Kathryn Romero, Title Services Team Lead, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Rene Martinez
RENE MARTINEZ
Notary Expires: 07/26/2005 #348210



(This area for notarial seal)

State of Oregon, County of Multnomah
On this 2/13/02, before me, a Notary Public qualified for said county, came Annette J Vecchio, Vice President, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on 2/13/02
Chris Kujellis
CHRIS KUJELLIS
Notary Expires: 04/30/2004 #334130



(This area for notarial seal)

Wilshire Credit Corporation, P.O. BOX 8528, Portland, OR 97207-8517
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